



Bachat ka Doosra Naam

PD/086/1/2014

13th January, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Limited,
19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box 1315,
Lahore- 54000, Pakistan.

The General Manager,
Islamabad Stock Exchange Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad, Pakistan.

Subject: Book Closure of Pakistan Premier Fund (PPF), MCB Dynamic Stock Fund (MCB-DSF) and Pakistan Stock Market Fund

Dear Sir,

This is with reference to our notice dated 23rd December, 2013 announcing closure of Unit Holders' Register of PPF, MCB-DSF and PSM for the purpose of Unit Holders' Meeting scheduled on January 13, 2014 for considering merger of MCB-DSF and PPF with and into PSM. Since the requisite 75% majority of total outstanding Units as stipulated in SECP Circular 20 of 2009 is not present in the meeting, therefore the Unit Holders' Register of these Schemes shall stand open effective from the next business day due to operation of Clause 3(i) of Circular 20 of 2009 i.e. **15th January, 2014** shall be the normal business day for the following collective Investment Schemes:

1. Pakistan Stock Market Fund
2. Pakistan Premier Fund
3. MCB- Dynamic Stock Fund

As authorized by the Unit Holders present at the meeting, the Management Company shall be approaching Securities and Exchange Commission of Pakistan for necessary relaxation from Circular 20 of 2009 and approval of the Scheme of Merger with new Effective Date. We will keep you posted on future development.

You are requested to inform the members of the exchange accordingly.

Yours sincerely,


Muhammad Saqib Saleem
COO & Company Secretary