



MCB-ARIF HABIB
Savings and Investments Limited

2022-23/CAD/MAR/PSX/10269

October 24, 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir

EXTRACTS OF THE RESOLUTIONS PASSED AT THE 22nd ANNUAL GENERAL MEETING

In Accordance with clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of all the resolutions passed in the 22nd Annual General Meeting of MCB Arif Habib Savings and Investments Limited held on October 24, 2022. These Resolutions have been Passed/adopted and have been effective.

TRUE COPY

Altaf Ahmad Faisal
Company Secretary

Encl: Annexure A

MCB-Arif Habib Savings and Investments Limited

Head Office: 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi

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EXTRACTS OF THE RESOLUTIONS PASSED AT THE 22nd ANNUAL GENERAL MEETING

1. **To confirm the Minutes of the last Annual General Meeting held on October 26, 2021**

“Resolved that

The minutes of the 21st Annual General Meeting held on October 26, 2021 be and are hereby approved and the Chairman of the meeting shall be authorized to sign the minutes as a token of confirmation.”

2. **To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2022 together with Directors’ and Auditors’ Reports thereon**

“Resolved that

The Annual Audited Financial Statements of MCB-Arif Habib Savings and Investments Limited for the year ended June 30, 2022, along with the Directors’ and Auditors’ Reports thereon be and hereby approved and adopted.”

3. **To declare and approve final cash dividend of 10.0 per cent i.e. Re. 1.0 per ordinary share of Rs. 10 each for the year ended June 30, 2022, as recommended by the Board of Directors. This is in addition to the interim cash dividend of 20.0 per cent i.e. Rs. 2.0 per ordinary share of Rs. 10/- each, paid to the shareholders during the year, thus making a total cash dividend of 30 per cent i.e. Rs. 3 per ordinary share of Rs. 10/- each for the year ended June 30, 2022**

“Resolved that

The distribution of final cash dividend of 10.0 per cent i.e. Re. 1.0 per ordinary share of Rs. 10 each for the year ended June 30, 2022, as recommended by the Board, in addition to the interim cash dividend of 20.0 per cent i.e. Rs. 2.0 per ordinary share of Rs. 10/- each, paid to the shareholders during the year be and is hereby approved.”

4. **To appoint external auditors of the Company for the year ending June 30, 2023 and fix their remuneration**

“Resolved that

M/s A.F. Ferguson & Co., Chartered Accountants, be and are hereby appointed as external auditors for the year ending June 30, 2023; and

Further resolved that

The Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of the External Auditors.”

5. **To consider and, if deemed appropriate, to pass with or without modification the following resolutions under Section 182 of the Companies Act 2017 for the purpose of approving loan to Chief Executive Officer (CEO) of the Company.**

“Resolved that

pursuant to the requirements of Section 182 of the Companies Act, 2017, and subject to the approval of the Commission, as specified in the Statement of Material

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Savings and Investments Limited

Information under section 134(3) of the Companies Act, 2017, the approval of the members of the Company be and is hereby accorded for house loan of Rs. 12.5 million to Chief Executive Officer with such other conditions, as may be directed by the Commission, if any.

Further resolved that

"the Chief Financial Officer" and/ or "the Company Secretary" jointly or singly be authorized to take any or all actions which may be required for the disbursement of loan to Chief Executive Officer to sign a formal Loan Agreement as approved by the Board."

TRUE COPY

Altaf Ahmad Faisal
Company Secretary

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