



2018-19/CAD/MAR/PSX/1100

October 26, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir


**EXTRACTS OF THE RESOLUTIONS PASSED AT THE EIGHTEENTH ANNUAL GENERAL MEETING**

This is with reference to the subject cited above. The Shareholders of our Company, MCB-Arif Habib Savings and Investments Limited, in their Eighteenth (18<sup>th</sup>) Annual General Meeting (the Meeting) held on October 26, 2018 at 11:15 a.m. at Beach Luxury Hotel Karachi have approved the annual audited financial statements together with the Directors' Report thereon.

The Resolutions for the aforementioned matters together with resolutions for other agenda items have been unanimously passed by the shareholders present in person or as proxies in the meeting who were entitled to vote thereat. A certified copy of the extracts of the Resolutions passed by the members of the Company is enclosed as Annexure to this letter.

The minutes of the Meeting will be submitted to the Exchange within the stipulated time.

Regards

  
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**Muhammad Asif Mehdi Rizvi**  
Company Secretary



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**EXTRACTS OF THE RESOLUTIONS PASSED AT THE EIGHTEENTH ANNUAL  
GENERAL MEETING**

**1. To appoint the Chairman of the Meeting**

**“Resolved that**

Mr. Nasim Beg, the Vice Chairman of the Company, be and is hereby appointed to chair the 18<sup>th</sup> Annual General Meeting of the Company”

**2. To approve the Minutes of the last Annual General Meeting held on October 25, 2017**

**“Resolved that**

The minutes of the 17<sup>th</sup> Annual General Meeting held on October 25, 2017 be and are hereby approved and the Chairman of the meeting shall be authorized to sign the minutes as a token of confirmation.”

**3. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2018 together with Directors’ and Auditors’ Report thereon**

**“Resolved that**

The Audited Financial Statements of MCB-Arif Habib Savings and Investments Limited for the year ended June 30, 2018, alongwith the Directors’ and Auditors’ Reports thereon be and hereby approved and adopted.”

**4. To declare and approve final cash dividend of 17.5% i.e. Re. 1.75 per ordinary share of Rs. 10 each for the year ended June 30, 2018, as recommended by the Board**

**“Resolved that**

The distribution of final cash dividend of 17.5 per cent i.e. Rs. 1.75 per ordinary share of Rs. 10 each for the year ended June 30, 2018, as recommended by the Board, be and is hereby approved.”

**5. To appoint external auditors of the Company for the year ending June 30, 2019 and fix their remuneration**

**“Resolved that**

M/s KPMG Taseer Hadi & Co. Chartered Accountants, the retiring auditors of the Company, be and are hereby re-appointed as external auditors for the year ending June 30, 2019

**“Furtherresolved that**

The Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of the External Auditors.”

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**6. To transact any other matter with the Permission of the Chair**

**“Resolved that**

The minutes of the Extra Ordinary General Meeting held on February 6, 2017 be and are hereby approved and the Chairman of the meeting shall be authorized to sign the minutes as a token of confirmation.”

**CERTIFIED TRUE COPY**

  
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**Muhammad Asif Mehdi Rizvi**  
Company Secretary



