

2016-17/CAD/KSE/FH/

Form -3

August 08, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the year ended June 30, 2016.

Dear Sir,

We have to inform you that Board of Directors of **MCB-Arif Habib Savings and Investments Limited** in their meeting held on Friday, 05th August, 2016 at 3.30 p.m. recommended the following:

(i) CASH DIVIDEND

Final Cash Dividend for the year ended June 30, 2016 at Re. 1.75 per share i.e 17.50%. This is in addition to Interim Dividend(s) already paid at Rs. 1.50 per share i.e. 15.00%.

This makes total Dividend payout for the year ended June 30, 2016 of Rs. 3.25 per share i.e 32.50%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

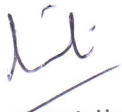
NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

Page 1



MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	----- Rupees -----	
Revenue		
Management fee / investment advisory fee	703,548,128 ✓	640,094,001 ✓
Processing fee and other related income	3,916,758 ✓	5,776,610 ✓
Income from government securities	23,488,867 ✓	21,139,294 ✓
Profit on bank deposits	1,746,820 ✓	2,200,985 ✓
Dividend income	1,730,007 ✓	3,795,440 ✓
Capital gain on sale of investments - net	24,597,269 ✓	98,718,257 ✓
Unrealised appreciation on re-measurement of investments classified as "financial assets at fair value through profit or loss" - net	1,309,171 ✓	25,601 ✓
	<u>760,337,020 ✓</u>	<u>771,750,188 ✓</u>
Expenses		
Administrative expenses	(285,558,174) ✓	(259,516,326) ✓
Selling and distribution expenses	(139,117,058) ✓	(106,519,513) ✓
Financial charges	(454,854) ✓	(6,132,024) ✓
Other expenses	(7,428,029) ✓	(8,013,012) ✓
	<u>(432,558,115) ✓</u>	<u>(380,180,875) ✓</u>
Other income	327,778,905 ✓	391,569,313 ✓
	22,031,348 ✓	1,067,748 ✓
Profit for the year before taxation	<u>349,810,253 ✓</u>	<u>392,637,061 ✓</u>
Taxation - net	(110,701,367) ✓	(113,773,711) ✓
Profit for the year after taxation	<u>239,108,886 ✓</u>	<u>278,863,350 ✓</u>
Earnings per share - basic and diluted	<u>3.32 ✓</u>	<u>3.87 ✓</u>

MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2016

	2016	2015
	----- Rupees -----	
Profit for the year after taxation	239,108,886	278,863,350
Other comprehensive income for the year		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Unrealised appreciation on re-measurement of 'available-for-sale' financial assets	40,046,811	88,250,869
Related deferred tax liability	(1,466,837)	-
	38,579,974	88,250,869
Unrealised (gain) / loss transferred to profit and loss account on disposal of 'available-for-sale' financial assets	(5,015,306)	78,634
	33,564,668	88,329,503
Total comprehensive income for the year	<u>272,673,554</u>	<u>367,192,853</u>

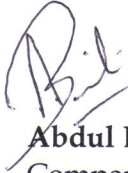


The Annual General Meeting (AGM) of the Company will be held on October 24, 2016 at 10:00 a.m, in Karachi.

The Share Transfer Book of the Company will be closed from October 17, 2016 to October 24, 2016 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s Central Depository Company of Pakistan Limited, CDC House, Shakra-e-Faisal, Karachi, upto the close of business on October 14, 2016, will be considered in time for the determination of entitlement of shareholders for cash dividend and to attend and vote at the meeting.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange, 21 days before the date of the AGM.

Yours truly,



Abdul Basit
Company Secretary

