

June 14, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of Board Meeting.

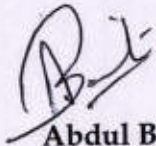
Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of MCB-Arif Habib Savings and Investments Limited will be held on Tuesday, June 21, 2016 at 2:00 p.m. to consider and approve the distribution of Dividend in Collective Investment Schemes, Pakistan Cash Management Fund and MCB Pakistan Sovereign Fund, under the management of MCB-Arif Habib Savings and Investments Limited

Further it is hereby notified that in compliance with clause xxiii of the Code of Corporate Governance, closed period is hereby determined from June 15, 2016 to June 21, 2016 (both days inclusive) for both CIS, Pakistan Cash Management Fund and MCB Pakistan Sovereign Fund.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



Abdul Basit
Company Secretary