

February 11, 2016

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Dividend announcement of MCB-Arif Habib Savings and Investments Ltd.**

Dear Sir,

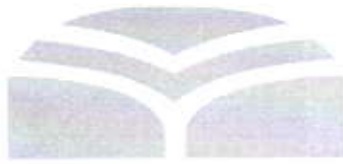
We would like to inform you that MCB-Arif Habib Savings and Investments Limited has announced interim cash Dividend for the half year ended December 31, 2015 @ 15%. We are going to publish the attached notice in two newspapers on February 12, 2016 in Tribune and Daily Express.

Yours faithfully,

  
**Muhammad Saqib Saleem**  
Company Secretary







# Bachat ka Doosra Naam

## MCB-Arif Habib Savings and Investments Limited

### Notice of Declaration 15% of Interim Cash Dividend and Book Closure

It is hereby notified that the Board of Directors of MCB-Arif Habib Savings and Investments Limited in their meeting held on February 04, 2016 has declared interim Cash dividend @Rs.1.50 per share i.e. 15% for the half year ended December 31, 2015. This dividend will be paid to the Members, whose names appear on the Register of Members at the close of business on February 18, 2016.

The Share Transfer Books of the Company will be closed from February 19, 2016 to February 25, 2016 (both days inclusive).

#### **Submission of Copy of Valid CNICs (Mandatory)**

Pursuant to the directive of the Securities and Exchange Commission of Pakistan dividend warrant should bear Computerized National Identity Card (CNIC) number of registered member or the person authorized in his/her behalf, except in the case of minor(s) or corporate members.

Members, who have not yet submitted attested photocopy of their valid CNIC along with folio number are requested to send the same, at the earliest, directly to the Company's Share Registrar. In case of non-availability of valid copy of CNIC of any member, in the Company's records, the Company will be constrained to withhold the Dividend Warrants of such members, which will be released only upon providing the copy.

#### **Submission of Dividend Mandate:**

Members holding physical share certificates, desiring to exercise dividend mandate, may obtain the prescribed application from the Share Registrar's Office and submit their requests along with bank details directly to them. CDC account holders wishing to receive dividend directly in their bank accounts may provide the mandate to the Company's Share Registrar Office or directly to their broker (participant) or CDC Investor Account Services, as the case may be.

#### **Deduction of Withholding Tax on the Amount of Dividend under Section 150 the Income Tax Ordinance, 2001 (Mandatory)**

(i) The Government of Pakistan through Finance Act 2015 has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rate are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. These tax rates are as under:

- a) Rate of tax deduction for filer of income tax return 12.5%
- b) Rate of tax deduction for non-filers of income tax return 17.5%

To enable the company to make tax deduction on the amount of cash dividend @ 12.5% instead of 17.5%, all the shareholders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to immediately make sure that their names are entered in ATL before the date for payment of the cash dividend i.e. March 15, 2016 (tentative), otherwise tax on their cash dividend will be deducted @ 17.5% instead of 12.5%.

List of Filers is available at Federal Board of Revenue's (FBR) website: <http://www.fbr.gov.pk>.

ii) Further, according to clarification received from Federal Board of Revenue (FBR), with-holding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint-holder (s) based on their shareholding proportions, in case of joint accounts.

In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Share Registrar, in writing as follows:

Folio/CDC A/c No.	Total number of shares	Principal Shareholders		Joint Holder (s)	
		Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

(iii) The required information must reach our Share Registrar by the close of business (5:00 p.m) on February 18, 2016; otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

iv) The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the company or Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

For any query/problem/information, the investors may contact the Share Registrar.

**Change in Members Addresses:**

Members are requested to immediately notify to Company's Share Registrar of any change in their addresses.

**Muhammad Saqib Saleem**  
Company Secretary

**Registrar:** M/s Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, SMCHS, Main Shahrah-e-Faisal, Karachi – 74400, Tel # 0800-23275, Fax # 34326053. E-mail: [info@cdcpak.com](mailto:info@cdcpak.com), website: [www.cdcpakistan.com](http://www.cdcpakistan.com)