

January 5, 2016

The General Manager
Karachi Stock Exchange Limited
KSE Road,
Karachi.

Re: **Material Information.**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the KSE Rule Book, we hereby convey the following information:

We hereby inform you that Mr. Yasir Qadri has resigned from position of Chief Executive Officer of MCB-Arif Habib Savings and Investments Limited.

The Board has nominated Mr. Muhammad Saqib Saleem, Chief Operating Officer & Company Secretary of the Company to take charge from the outgoing Chief Executive Officer.

You may please inform the members of the Exchange accordingly.

Yours truly,


Muhammad Saqib Saleem
Chief Operating Officer & Company Secretary

Copy to:
Mr. Javaid Malik
Securities & Exchange Commission of Pakistan
NBFC Department
NIC Building, Blue Area
Islamabad.