

October 19, 2015

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Financial results for the quarter ended September 30, 2015.

Dear Sir,

We have to inform you that Board of Directors of MCB-Arif Habib Savings and Investments Limited in their meeting held in Karachi on Friday, October 16, 2015 at 3.00 p.m. recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the third quarter ended September 30, 2015 at Re. Nil per share i.e Nil%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL



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**MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

	Quarter ended	
	September 30, 2015	September 30, 2014
	-----Rupees-----	
<b>Revenue</b>		
Management fee / Investment advisory fee	168,301,013	141,537,423
Processing and other related income	549,775	224,819
Profit on bank deposits	504,309	804,096
Income from Government Securities	9,955,290	6,949,479
Capital gain on sale of investments - net	3,141,204	1,517,149
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	174,201	11,260,801
Other income	18,425	236,475
<b>Total income</b>	<b>182,644,217</b>	<b>162,530,242</b>
<b>Expenses</b>		
Administrative and operating expenses	(75,038,088)	(63,680,046)
Management fee /Investment Advisory fee / processing fee and other related income sharing	(33,613,412)	(18,339,577)
Financial charges	(154,563)	(1,567,814)
<b>Total expenses</b>	<b>(108,806,063)</b>	<b>(83,587,437)</b>
<b>Profit for the quarter before taxation</b>	<b>73,838,154</b>	<b>78,942,805</b>
<b>Taxation</b>		
- Current	(21,948,996)	(20,566,867)
- Deferred	(3,041,597)	(5,728,054)
	(24,990,593)	(26,294,921)
<b>Profit for the quarter after taxation</b>	<b>48,847,561</b>	<b>52,647,884</b>
Earnings per share - basic and diluted	0.68	0.73

**MCB - ARIF HABIB SAVINGS AND INVESTMENTS LIMITED  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
FOR THE QUARTER ENDED SEPTEMBER 30, 2015**

	Quarter ended	
	September 30, 2015	September 30, 2014
	-----Rupees-----	
<b>Profit for the quarter after taxation</b>	48,847,561	52,647,884
<b>Other Comprehensive income for the quarter</b>		
<b>Items that may be re-classified subsequently to profit or loss</b>		
Unrealised (diminution)/appreciation on re-measurement of 'available-for-sale' financial assets - related parties	(16,481,191)	8,067,634
Unrealised (diminution)/appreciation on re-measurement of 'available-for-sale' financial assets - Government Securities	(170,289)	2,554,532
<b>Items that will not be reclassified to profit or loss</b>		
Transferred from surplus arising on revaluation of property and equipment on account of incremental depreciation - net of deferred taxation	135,113	135,577
	(16,516,367)	10,757,743
<b>Total comprehensive income for the quarter</b>	<b>32,331,194</b>	<b>63,405,627</b>

we will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly,

  
**Muhammad Saqib Saleem**  
 Chief Financial Officer and Company Secretary



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