

June 15, 2015

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore.

The General Manager  
Islamabad Stock Exchange (Guarantee) Limited  
55-B, ISE Tower, Jinnah Avenue  
Islamabad - 44000

Subject: **BOARD MEETING/CLOSED PERIOD**

Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of MCB-Arif Habib Savings and Investments Limited will be held on Monday, June 22, 2015 at 3:00 p.m. to consider and approve the final distribution in following collective investment schemes (CIS), as per list 'A' under management of the Company (MCBAH) for the year ending on June 30, 2015. Unit holders invested in these funds as on the close of business hours on June 19, 2015 will be entitled to the dividend payout.

**List 'A':**

1. Pakistan Income Fund
2. MCB Pakistan Stock Market Fund
3. Pakistan Capital Market Fund
4. Pakistan International Element Islamic Asset Allocation Fund
5. Pakistan Income Enhancement Fund
6. Pakistan Strategic Allocation Fund
7. MCB DCF Income Fund
8. MCB Pakistan Asset Allocation Fund
9. MCB Islamic Income Fund



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10. MCB Cash Management Optimizer
11. Pakistan Sarmaya Mehfooz Fund

We would also like to inform that distribution in following funds as per list 'B' shall be based on the Net Asset Value of the fund on the closed of the business hours on June 25, 2015 according to the distribution formula approved by the Board on June 22, 2015 Board Meeting. Unit holders invested in these funds as at the close of business day on June 25, 2015, will be entitled to the dividend payout.


**List 'B':**

1. MCB Pakistan Sovereign Fund
2. Pakistan Cash Management Fund

Further it is hereby notified that in compliance with clause xxvi of the Code of Corporate Governance, closed period is hereby determined for CIS mentioned in list 'A', from June 15, 2015 to June 22, 2015 (both days inclusive) for CIS mentioned in list 'B', from June 15, 2015 to June 25, 2015 (both days inclusive), prior to the announcement of distribution for the year ended June 30, 2015.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

  
**Muhammad Saqib Saleem**  
Company Secretary & Chief Financial Officer