



April 09, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
55-B, ISE Tower, Jinnah Avenue
Islamabad - 44000

Subject: **BOARD MEETING / BOOK CLOSURE / CLOSED PERIOD**

Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of MCB-Arif Habib Savings and Investments Limited (Formerly: Arif Habib Investments Limited) will be held on Monday, April 21, 2014 at 3:00 p.m. to consider and approve the financial statements of MCB-Arif Habib Savings and Investments Limited, for the quarter ended March 31, 2014. The Board of Directors will also consider and approve the financial statement of following collective investment schemes (CIS) and pension funds under management of the company for the quarter ended March 31, 2014:

Listed CIS

1. Pakistan Income Fund
2. Pakistan Stock Market Fund
3. Pakistan Capital Market Fund
4. Pakistan International Element Islamic Asset Allocation Fund
5. Metro-Bank Pakistan Sovereign Fund
6. Pakistan Cash Management Fund
7. Pakistan Income Enhancement Fund
8. Pakistan Strategic Allocation Fund



9. Pakistan Premier Fund
10. MCB Dynamic Cash Fund
11. MCB Dynamic Stock Fund
12. MCB Dynamic Allocation Fund
13. MCB Islamic Income Fund
14. MCB Cash Management Optimizer

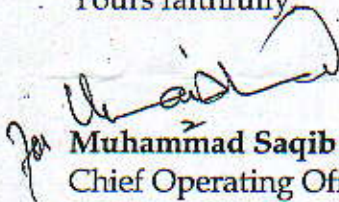
Unlisted Pension Funds

15. Pakistan Islamic Pension Fund
16. Pakistan Pension Fund.

Further it is hereby notified that in compliance with clause xxvi of the Code of Corporate Governance, closed period is hereby determined from April 14, 2014 to April 21, 2014 (both days inclusive) for MCB-Arif Habib Savings and Investments Limited and its above mentioned listed CIS under management prior to the announcement of results for the quarter ended March 31, 2014.

You may please inform the members of the Exchange accordingly.

Yours faithfully



Muhammad Saqib Saleem
Chief Operating Officer & Company Secretary