



Bank for Life

SE-100(5F)2014/28
April 21, 2014

The Managing Director

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

The Managing Director

Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-36368485

The Managing Director

Islamabad Stock Exchange Limited
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad

Fax: 051-111-473-329

Sub: **INVESTMENT IN BURJ BANK LIMITED**

Dear Sir(s)

Please refer to our earlier letter No. SE-100(5F)2014/16 dated March 18, 2014 in which we had informed Stock Exchanges that the State Bank of Pakistan has given permission to MCB Bank to conduct due diligence of Burj Bank.

We wish to inform you that subsequent to the due diligence, MCB has decided, for commercial reasons, to set up its own 100% Islamic Banking Subsidiary instead of acquiring approximately 55% shares of Burj Bank.

Yours truly

Mudassar Hussain Naqvi

Syed Mudassar Hussain Naqvi
Company Secretary & Group Head Legal Affairs

Cc: **London Stock Exchange**

MCB Bank Limited