

SE-100(5F)2019/40  
August 07, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB Bank Limited in their meeting held on August 07, 2019, at 11:00 AM, at 9<sup>th</sup> Floor, MCB Building, 15-Main Gulberg, Lahore, Pakistan, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended June 30, 2019 at Rs. 4.00 per share i.e. 40%. This is in addition to Interim Dividend(s) already paid at Rs. 4.00 per share i.e. 40%.

AND/OR

(ii) BONUS SHARES  
*Nil*

AND/OR

(iii) RIGHT SHARES  
*Nil*

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION  
*Nil*

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors noted the completion of amalgamation of MNET Services (Pvt.) Limited with and into MCB Bank Limited.

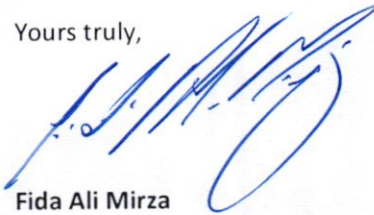
The Financial Results approved by the Board of Directors of MCB Bank Limited, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 03, 2019.

The Share Transfer Books of the Bank will be closed from September 04, 2019 to September 11, 2019 (both days inclusive). Transfers received at M/s THK Associates (Pvt.) Limited, 1<sup>st</sup> Floor, 40-C, Block-6, P.E.C.H.S., Karachi, at the close of business on September 03, 2019, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



**Fida Ali Mirza**  
Company Secretary

Encl: As above

MCB BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED JUNE 30, 2019

Annexure A 1/2

Note	Quarter ended June 30, 2019	Half Year ended June 30, 2019	Quarter ended June 30, 2018	Half Year ended June 30, 2018	
-----Rupees in '000-----					
Mark-up / return / interest earned	26	31,750,823	59,132,742	19,500,832	37,714,879
Mark-up / return / interest expensed	27	17,429,817	31,332,982	7,914,271	15,096,428
Net mark-up / interest income		<u>14,321,006</u>	<u>27,799,760</u>	<u>11,586,561</u>	<u>22,618,451</u>
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	28	2,752,224	5,566,442	2,622,060	5,349,728
Dividend income		520,879	710,261	394,182	557,993
Foreign exchange income		1,286,372	1,727,697	619,895	1,173,823
(Loss) / income from derivatives		(19,666)	(3,936)	35,554	33,488
(Loss) / gain on securities	29	(129,218)	(117,785)	361,615	1,141,653
Other Income	30	34,298	76,665	18,116	173,371
Total non-markup / interest Income		<u>4,444,889</u>	<u>7,959,344</u>	<u>4,051,422</u>	<u>8,430,056</u>
Total Income		<u>18,765,895</u>	<u>35,759,104</u>	<u>15,637,983</u>	<u>31,048,507</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	31	8,108,813	16,279,039	7,716,139	17,116,161
Workers welfare fund		183,384	364,971	173,869	319,996
Other charges	32	60,660	106,855	35,905	74,737
Total non-markup / interest expenses		<u>8,352,857</u>	<u>16,750,865</u>	<u>7,925,913</u>	<u>17,510,894</u>
<b>Profit before provisions</b>		<u>10,413,038</u>	<u>19,008,239</u>	<u>7,712,070</u>	<u>13,537,613</u>
Provisions / (reversals) and write offs - net	33	1,243,821	759,664	(981,356)	(2,462,169)
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		<u>9,169,217</u>	<u>18,248,575</u>	<u>8,693,426</u>	<u>15,999,782</u>
Taxation	34	3,574,082	7,573,581	3,707,450	6,236,666
<b>PROFIT AFTER TAXATION</b>		<u>5,595,135</u>	<u>10,674,994</u>	<u>4,985,976</u>	<u>9,763,116</u>
Rupees					
Basic and diluted earnings per share	35	<u>4.72</u>	<u>9.01</u>	<u>4.21</u>	<u>8.24</u>

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

\_\_\_\_\_  
President/Chief Executive

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

\_\_\_\_\_  
Director

**ANJUM JAVED**  
Senior Vice President  
Divisional Head  
Financial Control Group  
MCB Bank Limited

MCB BANK LIMITED & SUBSIDIARY COMPANIES  
 CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)  
 FOR THE HALF YEAR ENDED JUNE 30, 2019

Note	Quarter ended June 30, 2019	Half Year ended June 30, 2019	Quarter ended June 30, 2018	Half Year ended June 30, 2018	
-----Rupees in '000-----					
Mark-up / return / interest earned	26	34,082,170	63,418,278	20,325,617	39,272,450
Mark-up / return / interest expensed	27	18,841,312	33,838,728	8,375,069	15,947,896
Net mark-up / interest income		15,240,858	29,579,550	11,950,548	23,324,554
<b>NON MARK-UP / INTEREST INCOME</b>					
Fee and commission income	28	3,005,247	6,069,062	2,847,509	5,809,043
Dividend income		452,264	654,605	353,945	530,382
Foreign exchange income		1,324,715	1,786,380	662,314	1,247,498
(Loss) / income from derivatives		(19,666)	(3,936)	40,618	38,552
(Loss) / gain on securities	29	(192,310)	(177,682)	382,019	973,193
Other Income	30	24,305	57,003	18,431	174,061
Total non-markup / interest Income		4,594,555	8,385,432	4,304,836	8,772,729
Total Income		19,835,413	37,964,982	16,255,384	32,097,283
<b>NON MARK-UP / INTEREST EXPENSES</b>					
Operating expenses	31	9,348,238	18,809,457	8,537,086	18,578,319
Workers welfare fund		182,703	365,700	175,869	321,996
Other charges	32	60,608	106,880	35,906	74,738
Total non-markup / interest expenses		9,591,549	19,282,037	8,748,861	18,975,053
Share of profit of associates		42,364	199,907	157,835	357,513
<b>Profit before provisions</b>		10,286,228	18,882,852	7,664,358	13,479,743
Provisions / (reversals) and write offs - net	33	1,355,669	907,499	(731,457)	(2,211,646)
Extra ordinary / unusual items		-	-	-	-
<b>PROFIT BEFORE TAXATION</b>		8,930,559	17,975,353	8,395,815	15,691,389
Taxation	34	3,519,156	7,553,728	3,636,011	6,220,167
<b>PROFIT AFTER TAXATION</b>		5,411,403	10,421,625	4,759,804	9,471,222
Loss / (profit) attributable to non-controlling interest		23,271	(818)	(36,894)	(47,553)
<b>PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK</b>		5,434,674	10,420,807	4,722,910	9,423,669
Rupees					
Basic and diluted earnings per share	35	4.59	8.79	3.99	7.95

The annexed notes 1 to 43 form an integral part of these consolidated condensed interim financial statements.

\_\_\_\_\_  
 President/Chief Executive

\_\_\_\_\_  
 Chief Financial Officer

\_\_\_\_\_  
 Director

\_\_\_\_\_  
 Director

\_\_\_\_\_  
 Director

**ANJUM JAVED**  
 Senior Vice President  
 Divisional Head  
 Financial Control Group  
 MCB Bank Limited

