



Bank for Life

MCB Bank Limited

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SE-100(5F)2019/25

May 03, 2019

✓ The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Dear Sir,

Subject: Notice for Exercise of Call Option and Transfer Book Closure in respect of Listed, Rated, Unsecured and Subordinated Term Finance Certificate ("TFC") Issue of MCB Bank Limited (successor of NIB Bank Limited) of the amount of PKR 4,198 Million (Pak Rupees Four Billion One Hundred Ninety-Eight Million) ("TFC Issue")

In accordance with the terms of Trust Deed dated March 10, 2014 ("**Trust Deed**") and the terms and conditions applicable in respect of the TFCs ("**Terms and Conditions**"), MCB Bank Limited (successor of NIB Bank Limited) (the "**Issuer**") has decided to exercise the Call Option available under clause 3.13 of the Trust Deed and Condition 27 of the Terms and Conditions, for the purpose of which, the State Bank of Pakistan has granted its approval vide letter dated May 03, 2019.

In light of the above, Notice is hereby given that the Issuer will be exercising the Call Option in full, thereby settling its entire principal outstanding liability of PKR 3,891 million (Pak Rupees three billion eight hundred ninety-one million) along with accrued profit on **June 19, 2019** being the Option Redemption Date.

Please also note that we are issuing notices to all the TFC holders and making a publication to such effect in accordance with the provisions of the Trust Deed.

Furthermore, no transfers of TFCs shall be registered during the fourteen (14) days immediately preceding the Option Redemption Date, and therefore the transfer books pertaining to the TFC Issue will remain closed from **June 05, 2019** to **June 18, 2019** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi** ("Registrar"), at the close of business on **June 04, 2019**, will be considered for the entitlement under the Call Option.

Yours truly,

Fida Ali Mirza

Company Secretary

Cc: (1) Commissioner, Securities Market Division, (SECP)
(2) Director/HOD, Surveillance, Supervision and Enforcement Department, (SECP)

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