



April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Alhamra Islamic Income Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of Alhamra Islamic Income Fund for the nine months ended March 31, 2019 as follows:

	-----UnAudited-----			
	Nine Months ended		Quarter ended	
	March 31,		March 31,	
2019	2018	2019	2018	
----- (Rupees in '000) -----				
INCOME				
Income from government securities	543	6,111	-	644
Capital loss on sale of investments - net	(589)	(1,439)	-	(277)
Income from term finance certificates	47,093	31,194	18,835	12,146
Profit on bank deposits	107,252	58,033	41,892	22,826
Income on musharka certificate	6,265	27,865	5,991	10,815
Income on commercial paper	27,133	2,749	6,836	2,660
Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net	(5,964)	(1,154)	(2,116)	327
Total income	181,733	123,359	71,438	49,141
EXPENSES				
Remuneration of the Management Company	18,186	12,471	7,063	4,887
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	2,364	1,621	918	635
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,362	2,381	781	859
Sindh Sales Tax on remuneration of Trustee	307	310	101	112
Securities and Exchange Commission of Pakistan - annual fee	1,521	1,538	504	573
Allocated expense	2,252	2,317	720	864
Provision for Sindh Workers' Welfare Fund	3,058	2,017	1,215	812
Settlement and bank charges	216	308	85	90
Fees and subscriptions	287	247	89	107
Legal and professional charges	145	117	35	26
Shariah advisory fee	678	675	225	225
Auditors' remuneration	464	512	136	173
Printing and related costs	49	-	25	-
Total expenses	31,888	24,514	11,896	9,363
Net income for the period before taxation	149,845	98,845	59,542	39,778
Taxation	-	-	-	-
Net income for the period	149,845	98,845	59,542	39,778
Other comprehensive loss / income for the period:				
Net unrealised diminution on re-measurement of investments classified as 'available-for-sale'	-	-	-	-
Total Comprehensive Income for the period	149,845	98,845	59,542	39,778
Allocation of net income for the period:				
Net income for the period	149,845	98,845	59,542	39,778
Income already paid on units redeemed	(75,421)	(37,771)	(29,466)	(22,308)
	74,423	61,074	30,075	17,470
Accounting income available for distribution				
- Relating to capital gains	-	-	-	171
- Excluding capital gains	74,423	61,074	30,075	17,299
	74,423	61,074	30,075	17,470

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

April 22, 2019

Form 7

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-ArifHabib Savings & Investments Limited, the management company of Alhamra Islamic Active Allocation Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of Alhamra Islamic Active Allocation Fund for the nine months ended March 31, 2019 as follows:

	UnAudited											
	Nine Months ended March 31, 2019			Nine Months ended March 31, 2018			Quarter ended March 31, 2019			Quarter ended March 31, 2018		
	Alhamra Islamic Active Allocation Plan I	Alhamra Islamic Active Allocation Plan II	Total	Alhamra Islamic Active Allocation Plan I	Alhamra Islamic Active Allocation Plan II	Total	Alhamra Islamic Active Allocation Plan I	Alhamra Islamic Active Allocation Plan II	Total	Alhamra Islamic Active Allocation Plan I	Alhamra Islamic Active Allocation Plan II	Total
	(Rupees in '000)											
INCOME												
Gain / (loss) on sale of investments - net	18,562	(8,318)	10,243	(64,011)	4,792	(59,219)	17,278	8,135	25,412	(15,439)	11,702	(3,737)
Net unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss	(909)	380	(529)	18,563	37,334	55,897	(7,360)	3,344	(4,016)	99,053	31,068	130,121
Profit on bank balances	3,763	1,213	4,976	3,583	1,810	5,393	867	559	1,426	1,165	684	1,849
Dividend income	259	151	410	-	-	-	-	-	-	-	-	-
Other income	449	281	729	2,223	708	2,931	-	36	36	671	607	1,278
Total income / (expenses)	22,124	(6,294)	15,830	(39,642)	44,644	5,002	10,785	12,073	22,858	85,450	44,061	129,511
EXPENSES												
Remuneration of the Management Company	406	118	524	623	306	929	47	36	83	201	117	318
Sindh sales tax on remuneration of the Management Company	53	15	68	80	40	120	6	4	10	26	15	41
Remuneration of the Trustee	821	523	1,344	912	479	1,391	234	170	404	294	190	484
Sindh sales tax on remuneration of the Trustee	107	68	175	119	62	181	31	22	53	39	24	63
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	929	552	1,482	1,044	490	1,534	255	179	435	340	201	541
Allocated expenses	1,090	648	1,739	1,242	583	1,825	289	204	494	405	239	644
Auditors' remuneration	180	106	287	232	86	318	49	33	83	57	34	91
Amortisation of preliminary expenses and floatation costs	1,240	-	1,240	1,877	-	1,877	-	-	-	617	-	617
Printing charges	31	18	49	-	20	20	15	10	25	-	6	6
Settlement and bank charges	26	11	37	11	17	28	22	1	23	5	11	16
Listing fee	13	7	21	20	1	21	4	2	7	7	-	7
Legal and professional charges	86	49	135	74	33	107	16	9	25	16	15	31
Provision against Sindh Workers' Welfare Fund	343	-	343	-	851	851	197	-	197	-	851	851
Total expenses	5,325	2,116	7,442	6,234	2,968	9,202	1,165	671	1,837	2,007	1,703	3,710
Net income / (loss) for the period before taxation	16,799	(8,410)	8,388	(45,876)	41,676	(4,200)	9,620	11,402	21,022	83,443	42,358	125,801
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (loss) for the period	16,799	(8,410)	8,388	(45,876)	41,676	(4,200)	9,620	11,402	21,022	83,443	42,358	125,801
Other comprehensive loss / income for the period:												
Net unrealised diminution on re-measurement of investments classified as 'available-for-sale'	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period:	16,799	(8,410)	8,388	(45,876)	41,676	(4,200)	9,620	11,402	21,022	83,443	42,358	125,801
Allocation of net income for the period:												
Net income / (loss) for the period	16,799	-	16,799	-	41,676	41,676	9,620	-	9,620	83,443	42,358	125,801
Income already paid on units redeemed	(16,799)	-	(16,799)	-	(1,046)	(1,046)	(9,620)	-	(9,620)	(1,046)	(1,046)	(2,092)
	-	-	-	-	40,630	40,630	-	-	-	82,397	41,312	123,709
Accounting income available for distribution:												
- Relating to capital gains	-	-	-	-	40,630	40,630	-	-	-	82,397	41,312	123,709
- Excluding capital gains	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	40,630	40,630	-	-	-	82,397	41,312	123,709

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB DCF Income Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of MCB DCF Income Fund for the nine months ended March 31, 2019 as follows:

	-----UnAudited-----			
	Nine months ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
	----- (Rupees in '000) -----			
INCOME				
Income from Government securities	26,209	15,640	10,045	7,446
Income from term finance certificates	102,338	81,274	36,835	24,794
Net loss on sale of investments	(55,551)	(4,243)	(4,367)	987
Mark-up on bank deposits and term deposit receipt	135,263	142,478	53,074	40,473
Income from Margin Trading System (MTS) - net	9,309	44,344	3,216	11,295
Dividend income	15,154	45,720	3,196	1,688
Income / (loss) from spread transactions	65,072	(20,331)	12,550	(237)
Net unrealised gain / (loss) on derivatives	726	6,430	726	5,919
Unrealised (diminution) / appreciation on re-measurement of investments classified 'at fair value through profit or loss' - net	(10,966)	(15,764)	(5,080)	(2,864)
Total income	287,554	295,549	110,195	89,502
Provision against debt securities	-	(724)	-	(241)
EXPENSES				
Remuneration of the Management Company	44,038	65,062	13,913	19,018
Sindh Sales tax on remuneration of the Management Company	5,725	8,458	1,808	2,471
Expenses allocated by the Management Company and related taxes	3,256	4,901	987	1,433
Remuneration of the Trustee	3,134	4,237	997	1,281
Sindh Sales Tax on trustee fee	407	551	129	168
Annual fee to Securities and Exchange Commission of Pakistan	2,202	3,253	696	951
Brokerage and settlement and bank charges	7,626	9,589	1,149	3,611
Laga charges on MTS	900	5,765	900	1,620
Auditors' remuneration	599	604	243	190
Legal and professional charges	170	139	50	48
Others	505	472	112	254
Total operating expenses	68,561	103,031	20,983	31,045
Net income from operating activities	218,993	191,794	89,212	58,216
Provision for Sindh Workers' Welfare Fund (SWWF)	(4,380)	(3,836)	(1,784)	-
Net income for the period before taxation	214,613	187,958	87,428	58,216
Taxation	-	-	-	-
Net income for the period after taxation	214,613	187,958	87,428	58,216
Other comprehensive Income / loss for the period:				
Net unrealised diminution on re-measurement of investments classified as 'available-for-sale'	-	(8)	-	(3)
Total comprehensive Income for the period	214,613	187,950	87,428	58,213
<i>Allocation of net income for the period:</i>				
Net income for the period after taxation	214,613	187,958	87,428	58,216
Income already paid on units redeemed	(28,514)	(46,290)	(15,049)	(23,798)
	186,099	141,668	72,379	34,418
<i>Accounting income available for distribution:</i>				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	186,099	141,668	52,542	34,418
	186,099	141,668	52,542	34,418

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary



April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the Nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Sovereign Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of MCB Pakistan Sovereign Fund for the nine months ended March 31, 2019 as follows:

	----- (Unaudited) -----			
	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees in '000) -----			
INCOME				
Income from government securities	33,911	37,707	11,711	12,003
Capital (loss) / gain on sale of investments - net	(2,533)	(1,495)	1,684	(1,245)
Profit on bank deposits	10,614	13,542	6,135	2,632
Unrealised (diminution) / appreciation in fair value of investments classified 'at fair value through profit or loss' - net	(401)	(289)	264	(266)
Total income	41,591	49,465	19,794	13,124
EXPENSES				
Remuneration of the Management Company	4,139	5,136	1,613	1,441
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	538	668	210	188
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	683	1,165	224	345
Sindh Sales Tax on remuneration of Trustee	89	151	29	44
Securities and Exchange Commission of Pakistan - annual fee	341	615	112	172
Allocated expenses	504	927	158	259
Provision for Sindh Workers' Welfare Fund	684	796	345	207
Brokerage expenses	90	90	23	13
Auditors' remuneration	443	436	84	143
Other expenses	557	460	196	163
Total expenses	8,068	10,444	2,994	2,975
Net income for the period before taxation	33,523	39,021	16,800	10,149
Taxation	-	-	-	-
Net income for the period after taxation	33,523	39,021	16,800	10,149
Other comprehensive income for the period:				
Unrealised appreciation in fair value of investments classified as 'at fair value through other comprehensive income' - net	-	365	-	253
Total comprehensive income for the period	33,523	39,386	16,800	10,402
Allocation of net income for the period:				
Net income for the period	33,523	39,021	16,800	10,149
Income already paid on units redeemed	(5,636)	(15,443)	(4,264)	(9,901)
	27,887	23,578	12,536	248
Accounting income available for distribution:				
- Relating to capital gains	-	-	1,948	-
- Excluding capital gains	27,887	23,578	10,588	248
	27,887	23,578	12,536	248

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary



MCB-ARIF HABIB

Savings and Investments Limited

Under Sealed Cover

Form 7

April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of MCB Pakistan Frequent Payout Fund for the nine months ended March 31, 2019 as follows:

	Nine months ended March 31,		Quarter ended March 31,	
	2019	2018	2019	2018
----- (Rupees in '000) -----				
INCOME				
Income from government securities	4,576	9,482	4,198	2,150
Capital (loss) / gain on sale of investments - net	(286)	(1,363)	108	1,170
Income from term finance certificates	5,377	3,627	3,437	2,558
Profit on bank deposit and term deposit receipts	14,383	18,139	8,324	5,327
Dividend income	393	3,692	312	544
Markup income on margin trading system	179	1,876	1	315
Loss on spread transaction	-	(1,477)	-	(196)
Unrealised diminution in fair value of investments classified as 'at fair value through profit or loss' - net	(1,589)	(775)	(988)	(411)
Other income	7	-	7	-
Total income	23,040	33,201	15,399	11,457
EXPENSES				
Remuneration of the Management Company	3,447	5,339	2,179	1,727
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	448	694	283	225
Remuneration of the MCB Financial Services Limited - Trustee	380	642	249	191
Sindh Sales Tax on remuneration of Trustee	49	84	32	25
Securities and Exchange Commission of Pakistan - annual fee	251	509	150	152
Allocated expense	294	605	174	180
Marketing and selling expense	-	1,053	-	-
Securities transaction cost	158	-	121	-
Provision for Sindh Workers' Welfare Fund	329	440	223	166
Settlement and bank charges	554	1,033	421	284
Fees and subscriptions	224	231	124	69
Legal and professional charges	135	116	90	24
Amortization of preliminary expenses and formation costs	110	111	73	36
Professional charges on marginal trading system	16	270	2	75
Auditors' remuneration	473	521	325	176
Printing and related costs	49	7	24	7
Total expenses	6,919	11,655	4,472	3,337
Net income for the period before taxation	16,121	21,546	10,927	8,120
Taxation	-	-	-	-
Net income for the period	16,121	21,546	10,927	8,120
Other comprehensive income for the period:				
Net unrealised appreciation on re-measurement	-	-	-	-
Total comprehensive (loss) / income for the period	16,121	21,546	10,927	8,120
Net income for the period	16,121	21,546	10,927	8,120
Income already paid on units redeemed	(214)	(126)	(107)	(1,715)
	15,907	21,420	10,820	6,405
Accounting income available for distribution				
- Relating to capital gains	-	-	-	564
- Excluding capital gains	15,907	21,420	10,820	5,841
	15,907	21,420	10,820	6,405

Earnings per unit

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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7/11



April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the Nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Income Enhancement Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30p.m, approved the financial results of Pakistan Income Enhancement Fund for the nine months ended March 31, 2019 as follows:

	----- (Unaudited) -----			
	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees in '000) -----			
INCOME				
Income from government securities	1,149	3,669	-	1,128
Income from Term Finance Certificates	34,938	33,109	12,030	11,715
Profit on bank deposits	29,494	46,706	11,971	13,570
Capital loss on sale of investments - net	(605)	(1,539)	1	(432)
Dividend income	-	1,980	-	-
Markup income on margin trading system	-	10,331	-	3,202
Dividend income	-	-	-	-
Income on commercial papers	1,705	10,096	-	4,821
Loss on spread transactions	-	(1,853)	-	(526)
Unrealised diminution on re-measurement of investments classified as 'at fair value through profit or loss' - net	(3,278)	(2,866)	(2,769)	(1,353)
Provision charged against non-performing debt securities	-	-	-	-
Other income	63	571	57	169
Total income	63,466	100,203	21,290	32,293
EXPENSES				
Remuneration of Management Company	8,952	15,107	2,828	4,895
Sindh sales tax on remuneration of Management Company	1,164	1,964	368	636
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,144	1,890	345	624
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	149	246	45	82
Annual fee to Securities and Exchange Commission of Pakistan	514	1,104	153	366
Allocated expenses including indirect taxes	761	1,663	216	551
Securities transaction cost	319	1,051	95	369
Professional charges on marginal trading system	-	1,326	-	489
Provision for Sindh Workers' Welfare Fund	986	1,493	339	477
Fees and subscription	376	507	68	205
Legal and professional charges	158	83	67	-
Auditors' remuneration	475	486	138	150
Bank charges	95	167	23	59
Printing and related costs	51	30	26	21
Total expenses	15,143	27,116	4,710	8,923
Net income from operating activities	48,323	73,088	16,580	23,370
Taxation	-	-	-	-
Net income for the period after taxation	48,323	73,088	16,580	23,370
Other Comprehensive Income for the period				
Unrealised diminution on re-measurement of investments classified as 'available-for-sale' - net	-	(358)	-	(212)
Total comprehensive income for the period	48,323	72,730	16,580	23,158
Allocation of net income for the period:				
Net income for the period	48,323	73,088	16,580	23,370
Income already paid on units redeemed	(82,516)	(27,316)	(5,009)	(16,511)
Accounting income available for distribution	(34,193)	45,772	11,571	6,859
- Relating to capital gains	-	-	-	-
- Excluding capital gains	(34,193)	45,772	11,571	6,859
	(34,193)	45,772	11,571	6,859

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

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April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the Nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Pakistan Asset Allocation Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of MCB Pakistan Asset Allocation Fund for the nine months ended March 31, 2019 as follows:

	----- (Unaudited) -----			
	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees in '000) -----			
INCOME				
Income from Government securities	39,525	36,401	9,106	12,532
Capital gain on sale of investments - net	1,855	7,842	13,606	52,694
Income from term finance certificates	15,405	6,876	6,088	2,635
Income from commercial papers	782	458	782	443
Income from Clean Placements	-	2,570	-	2,570
Dividend income	63,933	49,794	21,960	22,934
Profit on bank deposits and term deposit receipts	39,737	50,890	16,943	11,485
Unrealised (diminution)/appreciation in fair value of investments classified as 'at fair value through profit or loss' - net	(150,548)	67,137	88,960	193,162
Other income	320	31	96	20
Total income	11,010	221,999	157,542	298,475
EXPENSES				
Remuneration of the Management Company	45,565	48,600	14,299	16,162
Sindh Sales Tax and Federal Excise Duty on remuneration of the Management Company	5,923	6,318	1,858	2,101
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	3,029	3,181	962	1,055
Sindh Sales Tax on remuneration of Trustee	394	413	125	137
Securities and Exchange Commission of Pakistan - annual fee	2,164	2,309	679	768
Allocated expenses	2,528	2,746	762	913
Selling and marketing expenses	9,112	9,719	2,860	3,232
Brokerage and settlement charges	10,564	14,984	1,997	6,516
Legal and professional charges	136	123	45	36
Auditors' remuneration	636	785	189	236
Provision for workers' welfare fund	-	2,649	-	2,649
Other expenses	382	386	135	151
Total expenses	80,433	92,213	23,911	33,956
Net income for the period before taxation	(69,423)	129,786	133,631	264,519
Taxation	-	-	-	-
Net income for the period after taxation	(69,423)	129,786	133,631	264,519
Other comprehensive income for the period:				
Unrealised appreciation in fair value of investments classified as 'at fair value through other comprehensive income' - net	-	(3,217)	-	1,442
Total comprehensive income for the period	(69,423)	126,569	133,631	265,961
Allocation of net income for the period:				
Net income for the period	-	129,786	-	264,519
Income already paid on units redeemed	-	(17,056)	-	(17,056)
	-	112,730	-	247,463
Accounting income available for distribution:				
- Relating to capital gains	-	74,729	-	245,856
- Excluding capital gains	-	38,001	-	1,607
	-	112,730	-	247,463

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary





April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject:

Financial results for the Nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of Pakistan Cash Management Fund, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of Pakistan Cash Management Fund for the nine months ended March 31, 2019 as follows:

	----- (Unaudited) -----			
	Nine months ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	----- (Rupees in '000) -----			
INCOME				
Mark-up on bank deposits	7,390	11,503	2,944	1,846
At fair value through profit or loss' - held-for-trading				
Income from Government securities	15,241	25,240	4,547	6,127
Net unrealised loss in the value of investments classified as 'at fair value through profit or loss - held-for-trading'	-	-	-	-
Capital (loss) / gain on sale of investments	(593)	215	(60)	(74)
Net unrealized diminuituin on re-measurement of investments classified as "at fair value through profit or loss' - net	6	-	6	-
Back end load	-	10	-	-
Total income	22,044	36,968	7,437	7,899
EXPENSES				
Remuneration of the Management Company	2,109	3,696	649	792
Sales tax on remuneration of the Management Company	274	481	84	103
Federal excise duty on management fee				
Expenses allocated by the Management Company and related taxes	271	678	72	146
Remuneration of the Trustee	1,800	1,800	600	600
Sales tax on remuneration of the Trustee	234	234	78	78
Annual fee to SECP	182	450	50	96
Auditors' remuneration	483	409	122	135
Brokerage, settlement charges	17	43	4	15
Legal and other professional charges	439	408	134	25
Printing and stationery	45	61	24	-
Other expenses	55	90	27	102
Total expenses	5,909	8,350	1,844	2,092
Net income from operating activities	16,135	28,618	5,593	5,807
Provision for Sindh Workers' Welfare Fund (SWWF)	323	572	112	116
Net income for the period before taxation	15,812	28,046	5,481	5,691
Taxation	-	-	-	-
Net income for the period after taxation	15,812	28,046	5,481	5,691
Other comprehensive income for the period:				
Unrealised appreciation in fair value of investments classified as 'at fair value through other comprehensive income' - net	-	-	-	-
Total comprehensive income for the period	15,812	28,046	5,481	5,691
Allocation of net income for the period:				
Net income for the period	15,812	28,046	5,481	5,691
Income already paid on units redeemed	(5,938)	(12,973)	(3,909)	(2,318)
	9,874	15,073	1,572	3,373
Accounting income available for distribution:				
- Relating to capital gains	-	107	-	-
- Excluding capital gains	9,874	14,966	1,572	3,373
	9,874	15,073	1,572	3,373

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary



MCB-Arif Habib Savings and Investments Limited

Head Office: 24th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near K.P.T. Interchange, Karachi-74900

UAN: (+92-21) 11-11-62224 (11-11-MCB-AH), 111-468-378 (111-INVEST), Fax: (+92-21) 35316080, 35316081, URL: www.mcbah.com, Email: info@mcbah.com



April 22, 2019

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial results for the nine months ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of MCB Cash Management Optimizer, in their meeting held at MCB Tower, Karachi, on Friday, April 19, 2019 at 3:30 p.m, approved the financial results of MCB Cash Management Optimizer for the nine months ended March 31, 2019 as follows:

	-----UnAudited-----			
	Nine months period ended		Quarter ended	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Rupees in '000)		(Rupees in '000)	
INCOME				
Capital (loss) / gain on sale of investments - net	(7,268)	7,314	6,103	6,586
Profit on term deposit and letter of placements	81,718	56,178	47,929	23,542
Profit on bank deposits	491,561	446,368	156,539	134,876
Income from government securities	343,065	62,481	88,485	44,318
Income from commercial papers	38,774	1,356	18,832	-
	947,850	573,697	317,887	209,322
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	-	38	-	38
Total income	947,850	573,735	317,887	209,360
EXPENSES				
Remuneration of Management Company	73,415	57,299	23,537	20,862
Sindh Sales tax and Federal Excise Duty on Management fee	9,544	7,449	3,060	2,712
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7,890	7,095	2,314	2,522
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited- Trustee	1,026	922	301	327
Annual fee of Securities and Exchange Commission of Pakistan	7,750	6,758	2,198	2,459
Allocated expenses and related taxes	9,018	10,182	1,858	3,705
Legal and professional	135	154	45	65
Brokerage expenses	296	197	60	117
Auditor's remuneration	792	796	340	246
Other expenses	740	578	309	272
Total operating expenses	110,606	91,430	34,022	33,287
Net income from operating activities	837,244	482,305	283,865	176,073
Provision for Sindh Workers' Welfare Fund (SWWF)	16,745	9,646	5,678	3,521
Net income for the period before taxation	820,500	472,659	278,187	172,552
Taxation	-	-	-	-
Net income for the period after taxation	820,500	472,659	278,187	172,552
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	820,500	472,659	278,187	172,552
Allocation of net income for the period:				
Net income for the period	820,500	472,659	278,187	172,552
Income already paid on units redeemed	(57,481)	(124,235)	(27,680)	(36,196)
	763,019	348,424	250,507	136,356
Accounting income available for distribution				
- Relating to capital gains	-	6,589	5,701	6,151
- Excluding capital gains	763,019	341,835	244,806	130,205
	763,019	348,424	250,507	136,356

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Muhammad Asif Mehdi Rizvi
Company Secretary

MCB-Arif Habib Savings and Investments Limited

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