



Bank for Life

SE-100(5F)2018/52

May 04, 2018

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Sub: CERTIFIED TRUE COPY OF ORDINARY RESOLUTIONS – 70TH AGM
MCB BANK LIMITED

Dear Sir,

In pursuance of Rule No. 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited, please find enclosed herewith Certified True Copy of Ordinary Resolutions passed by the Shareholders of the Bank at 70th Annual General Meeting held on Tuesday, March 27, 2018 at 11:00 AM (PST) at Grand Ball Room-D, The Nishat Hotel, Trade and Finance Center Block, Near Expo Center, Abdul Haq Road, Johar Town, Lahore for your perusal and record.

Yours truly,

Fida Ali Mirza
Company Secretary

Encl: As above

MCB Bank Limited

Registered Office: MCB Building, 15-Main Gulberg, Lahore - Pakistan, UAN: +92-42-111-000-111, Website: www.mcb.com.pk
Company Secretary Office: 6th Floor, MCB Building, 15-Main Gulberg, Lahore - Pakistan. Ph: +92-42-36041621 Fax: +92-42-35776616



**CERTIFIED TRUE COPY OF ORDINARY RESOLUTIONS PASSED BY
THE SHAREHOLDERS AT 70TH ANNUAL GENERAL MEETING
OF MCB BANK LIMITED, HELD ON TUESDAY, MARCH 27, 2018
AT 11:00 AM, AT GRAND BALL ROOM-D, THE NISHAT HOTEL, TRADE AND FINANCE
CENTER BLOCK, NEAR EXPO CENTER, ABDUL HAQ ROAD, JOHAR TOWN, LAHORE**

Consideration and Adoption of the Annual Audited Separate and Consolidated Financial Statements of the Bank together with the Directors' and Auditors' reports thereon and Chairman's Review for the year ended December 31, 2017:

"RESOLVED THAT the Annual Audited Separate and Consolidated Financial Statements of MCB Bank Limited and its subsidiaries together with Directors' and Auditors' Reports thereon and Chairman's Review for the year ended December 31, 2017 be and are hereby received, considered, approved and adopted."

Appointment of External Auditors for the year ending December 31, 2018 of the Bank and fixation of their remuneration:

"RESOLVED THAT M/s KPMG Taseer Hadi & Company, Chartered Accountants, be and are hereby re-appointed to hold the office of Statutory Auditors of the Bank till the conclusion of next Annual General Meeting at an annual remuneration amounting to PKR 14,605,500/- (Rupees fourteen million six hundred five thousand and five hundred only), excluding charges for other services not prohibited by listing regulations and out of pocket expenses on actual basis with cap of 10% of audit fee and applicable sales tax as recommended by the Audit Committee and the Board of Directors of the Bank for the financial year ending December 31, 2018."

Approval of Final Cash Dividend:

- i. *"RESOLVED THAT as recommended by the Board of Directors, the payment of Final Cash Dividend @ 40% i.e., PKR 4.00 per share in addition to 120% (40% each for first, second and third quarter) Interim Cash Dividends already paid for the year ended December 31, 2017, to be paid to the members whose names appear on the Register of Members at the close of business on March 19, 2018 be and is hereby approved."*
- ii. *"FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to complete all formalities for issuance of Final Cash Dividend for the year ended December 31, 2017."*

Election of Directors:

- i. *"RESOLVED THAT subject to clearance by State Bank of Pakistan, the following twelve (12) persons who filed notices of their intention to offer themselves for election of directors Section 159 (4) of the Companies Act, 2017 be and are hereby elected unopposed as Directors of MCB Bank Limited for the tenure of next three years commencing from March 27, 2018."*

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|-----------------------------|---|
| 1. Mian Mohammad Mansha | 7. Mr. Ahmad Alman Aslam |
| 2. Mr. S. M. Muneer | 8. Mr. Mohd Suhail Amar Suresh bin Abdullah |
| 3. Mr. Muhammad Tariq Rafi | 9. Mr. Nor Hizam Bin Hashim |
| 4. Mian Umer Mansha | 10. Mr. Samir Iqbal Saigol |
| 5. Mrs. Iqraa Hassan Mansha | 11. Mr. Haroun Rashid |
| 6. Mr. Muhammad Ali Zeb | 12. Mr. Yahya Saleem |

- ii. *"FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to undertake all such actions, execute all such documents and do all such things for and on behalf of the Bank including filing of requisite returns with the Registrar of Companies and complying with all other legal requirements in respect of election of directors."*

**CERTIFIED TO BE A TRUE COPY
For MCB BANK LIMITED**



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MCB Bank Limited