



Bank for Life

SE-100(5F)2017/80

October 25, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement – Approval of Scheme of Compromises, Arrangement and Reconstruction (Demerger of business and operations of 90 branches)

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, MCB Bank Limited hereby conveys the following information:

“The Board of Directors of MCB Bank Limited (“MCB”) in its meeting held on October 25, 2017 has approved the Scheme of Compromises, Arrangement and Reconstruction (the “Scheme”) under Section 279 to 283 & 285 of the Companies Act, 2017 whereby the existing business and operation of the 90 branches shall be demerged from MCB and the same shall be merged with and into MCB Islamic Bank Limited (“MIB”) on the Effective Date against payment of cash consideration. The Scheme shall *inter alia* be subject to the approval of the shareholders of MCB, endorsement of the State Bank of Pakistan and MIB, sanction by the honorable Lahore High Court, Lahore (the “Court”) and other consents as may be directed by the Court.”

A disclosure form is attached herewith.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thank you,

Yours truly,

Fida Ali Mirza
Company Secretary

Encl: As above

CC: Commissioner, CLD, Securities & Exchange Commission of Pakistan, Islamabad.
Director/HOD, Surveillance, Supervision & Enforcement Department, SECP, Islamabad.

MCB Bank Limited

Registered Office: MCB Building, 15-Main Gulberg, Lahore - Pakistan, UAN: +92-42-111-000-111, Website: www.mcb.com.pk
Company Secretary Office: 6th Floor, MCB Building, 15-Main Gulberg, Lahore - Pakistan. Ph: +92-42-36041621 Fax: +92-42-35776616

October 25, 2017

Name of the Company	MCB Bank Limited
Date of Report (Date of earliest event reported if applicable)	N/A
Exact Name of the Company as specified in its Memorandum	MCB Bank Limited
Registered address of the Company	MCB Building, 15-Main, Gulberg, Jail Road, Lahore.
Contact Information	Mr. Fida Ali Mirza Company Secretary MCB Bank Limited MCB Building, 15-Main, Gulberg, Jail Road, Lahore. Tel: +92-42-36041621 Fax: +92-42-35776616 Email: fida.mirza@mcb.com.pk
Disclosure of inside information by the Company in terms of Securities Act, 2015	"The Board of Directors of MCB Bank Limited ("MCB") in its meeting held on October 25, 2017 has approved the Scheme of Compromises, Arrangement and Reconstruction (the "Scheme") under Section 279 to 283 & 285 of the Companies Act, 2017 whereby the existing business and operation of the 90 branches shall be demerged from MCB and the same shall be merged with and into MCB Islamic Bank Limited ("MIB") on the Effective Date against payment of cash consideration. The Scheme shall <i>inter alia</i> be subject to the approval of the shareholders of MCB, endorsement of the State Bank of Pakistan and MIB, sanction by the honorable Lahore High Court, Lahore (the "Court") and other consents as may be directed by the Court."



Fida Ali Mirza
Company Secretary

