



Bank for Life

SE-100(5F)2017/37

June 07, 2017

✓ **The General Manager**

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: **De-Scheduling and Cancellation of Banking License of NIB Bank Limited**

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Pakistan Stock Exchange Regulations and Clause (xx) of the Code of Corporate Governance, 2012, MCB Bank Limited ("MCB") hereby conveys the following information:

Pursuant to the Sanction Order dated June 13, 2017 (the "SBP Order") issued by the State Bank of Pakistan (the "SBP") for the amalgamation of NIB Bank Limited ("NIB") with and into MCB under Section 48 of the Banking Companies Ordinance, 1962, the SBP has now, through its Notification No. BPRD (R&PD-02)/2017/15921 dated July 07, 2017 directed to de-schedule NIB Bank with effect from the close of business on July 07, 2017.

SBP, through its Notification No. BPRD (R&PD-02)/2017/15917 dated July 07, 2017, has also declared that the banking license of NIB Bank will stand canceled with effect from the close of business on July 07, 2017.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,


Fida Ali Mirza

Company Secretary

Encl: **As Above**

Cc: Securities Market Division, SECP, NIC Building, Blue Area, Islamabad.
Surveillance, Supervision and Enforcement Department, SECP, NIC Building, Blue Area, Islamabad.

MCB Bank Limited

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name & Address of Company:	MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore
Date of Report:	July 07, 2017
Contact Information	Mr. Fida Ali Mirza Company Secretary MCB Bank Limited MCB Building, 15 - Main Gulberg, Jail Road, Lahore Tel Number: +92-42-36041621 Fax Number: +92-42-35776616 Email Address: fida.mirza@mcb.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

[*] Disclosure of Inside Information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

Pursuant to the Sanction Order dated June 13, 2017 (the "SBP Order") issued by the State Bank of Pakistan (the "SBP") for the amalgamation of NIB Bank Limited ("NIB") with and into MCB under Section 48 of the Banking Companies Ordinance, 1962, the SBP has now, through its Notification No. BPRD (R&PD-02)/2017/15921 dated July 07, 2017 directed to de-schedule NIB Bank with effect from the close of business on July 07, 2017.

SBP, through its Notification No. BPRD (R&PD-02)/2017/15917 dated July 07, 2017, has also declared that the banking license of NIB Bank will stand canceled with effect from the close of business on July 07, 2017.

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Fida Ali Mirza
Company Secretary

July 07, 2017

MCB Bank Limited

