MCB
Bank for Life

SE-100(5F)2017/36
June 05, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Pakistan Stock Exchange Regulations and Clause (xx) of the Code of Corporate Governance, 2012, MCB Bank Limited ("MCB") hereby conveys the following information:

Pursuant to the Sanction Order dated June 13, 2017 (the "SBP Order") issued by the State Bank of Pakistan (the "SBP") for the amalgamation of NIB Bank Limited ("NIB") with and into MCB, the SBP has now, through its letter No. BPRD(R&PD)/2017, dated July 05, 2017, approved close of business on **"July 07, 2017"** as the **"Effective Date"** for the purpose of the amalgamation of NIB with and into MCB under Section 48 of the Banking Companies Ordinance, 1962.

With effect from the Effective Date, i.e. close of business on July 07, 2017, the Scheme of Amalgamation of NIB with and into MCB shall come into force and consequently, NIB will cease to exist as an independent entity and stands merged into MCB.

Within five (5) days from the Effective Date, upto 73,569,197 new MCB Shares of the face value of PKR 10 each shall be allotted to the Shareholders of NIB in line with the Scheme of Amalgamation and the SBP Order.

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A** hereto.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly,

Fida Ali Mirza
Company Secretary

Encl: **As Above**

Cc: Securities Market Division, SECP, NIC Building, Blue Area, Islamabad.
Surveillance, Supervision and Enforcement Department, SECP, NIC Building, Blue Area, Islamabad.

MCB
Bank for Life

Annexure – A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company:	**MCB Bank Limited** MCB Building, 15 - Main Gulberg, Jail Road, Lahore
Date of Report:	**July 05, 2017**
Contact Information	**Mr. Fida Ali Mirza** Company Secretary **MCB Bank Limited** MCB Building, 15 - Main Gulberg, Jail Road, Lahore Tel Number: +92-42-36041621 Fax Number: +92-42-35776616 Email Address: fida.mirza@mcb.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

[*] **Disclosure of Inside Information by listed company.**

Public disclosure of inside information, which directly concerns the listed securities.

Pursuant to the Sanction Order dated June 13, 2017 (the "SBP Order") issued by the State Bank of Pakistan ("SBP") for the amalgamation of NIB Bank Limited ("NIB") with and into MCB, SBP has now, through its letter No. BPRD(R&PD/2017, dated July 05, 2017, approved close of business on **"July 07, 2017"** as the **"Effective Date"** for the purpose of the amalgamation of NIB with and into MCB under Section 48 of the Banking Companies Ordinance, 1962.

With effect from the Effective Date, i.e. close of business on July 07, 2017, the Scheme of Amalgamation of NIB with and into MCB shall come into force and consequently, NIB will cease to exist and stands merged into MCB.

Within five (5) days from the Effective Date, upto 73,569,197 new MCB Shares of the face value of PKR 10 each shall be allotted to the Shareholders of NIB in line with Scheme of Amalgamation and the SBP Order.

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Fida Ali Mirza
Company Secretary

July 05, 2017