



MCB BANK LIMITED

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March 18, 2014, 11:53:45

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
Lahore

Subject: **Material Information**

Dear Sir,

In accordance with Clause (xxiii) of the Listing Regulation No. 35 under Code of Corporate Governance, we are pleased to convey the following information:

MCB Bank Limited is considering to invest in new and existing shares of Burj Bank Limited along with additional investment by Islamic Corporation for the Development of the Private Sector (the Private Sector Investment Arm of Islamic Development Bank). The State Bank of Pakistan has approved MCB's request to review the target bank through a detailed due diligence exercise. The due diligence exercise shall commence from the March 18, 2014. Final outcome of the proposed acquisition shall be communicated to the Stock Exchange(s) in due course.

Yours Sincerely,