



Bank for Life

SE-100(5F)2013/59
November 01, 2013

The Managing Director
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Stock Exchange Building
Stock Exchange Road
Karachi

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The Managing Director
Islamabad Stock Exchange Limited
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Jinnah Avenue, Blue Area
Islamabad

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Sub: **MCB BANK LIMITED – INTENTION TO ACQUIRE A SMALL BANK IN KENYA**

Dear Sir(s)

As part of our long term strategy for overseas expansion especially in view of significant overseas presence of other peer banks, MCB Bank Limited is considering to expand its operations overseas through an acquisition of a small bank in Kenya.

The State Bank of Pakistan has approved MCB's request to review the target bank through a detailed due diligence exercise. The due diligence exercise shall commence from the second week of November 2013.

Final outcome of the proposed acquisition shall be communicated to the Stock Exchange(s) in due course.

Yours truly

Syed Mudassar Hussain Naqvi
Company Secretary & Group Head Legal Affairs

Cc: **London Stock Exchange**

MCB Bank Limited