



MCB Bank Ltd | Investment Banking Group
NO. IBG/PMCL/56

January 15, 2013

Mr. Muhammad Ghufan

DGM – Companies Affairs –

The Karachi Stock Exchange (Guarantee) Limited

Stock Exchange Building,

Stock Exchange Road,

Karachi

Subject: Monitoring of the Covenants of the Trust Deed Executed between Pakistan Mobile Communication Limited ("PMCL" or "Issuer") and MCB Bank Limited "MCB" ("Trustee") for the Listed TFC Issue of PKR 5,667 Million

Dear Sir,

This is with reference to Chapter III, Clause 9 sub clauses (iii) and (viii) of Debt Security Trustee Regulations, 2012 regarding compliance of the provisions and covenants by the Issuer under the Trust Deed dated November 5, 2007.

In this regard, we hereby enclosing copy of PMCL's letter dated January 10, 2013 received on January 15, 2013 entailing the compliance of Representations & Warranties, Covenants, and the confirmation from PMCL that no Event of Default has occurred or continuing under the Trust Deed in the tabular form for your records. Please note that the copy of the above referred letter is also being sent to Securities and Exchange Commission of Pakistan (SECP)."

Please feel free to let us know in case you have any queries.

Regards,

Syid Zaidi
15/1/2013

For and on behalf of the Trustee
Syed Umair Alam Zaidi
Associate
Investment Banking Group
MCB Bank Limited

Amna Hasnain

For and on behalf of the Trustee
Amna Faisal
SVP – Head DCM & Syndications
Investment Banking Group
MCB Bank Limited

Encl: Copy of PMCL letter dated January 10, 2013

