



**MCB
Bank
Limited**

SE-100(5F)2011/17
April 15, 2011

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

The Managing Director
Lahore Stock Exchange (G) Limited
19, Khayaban-e-Aiwan-e-Iqbal Road
P.O. Box No.1315
Lahore

Fax: 042-111-441-441

The Managing Director
Islamabad Stock Exchange (G) Limited
ISE Towers, 55-B
Jinnah Avenue, Blue Area
Islamabad

Fax: 051-111-473-329

Dear Sir(s)

**Merger of MCB Asset Management Company Limited (MCB-AMC) with
Arif Habib Investment Limited (AHI-AMC)**

Further to our letter No SE-100(5F)2011/04 dated January 20, 2011 on the afore mentioned subject, we are pleased to inform you that the State Bank of Pakistan (SBP) and Securities & Exchange Commission of Pakistan (SECP) have accorded their approval/NOC for the merger of MCB Asset Management Company Limited (a wholly owned subsidiary of MCB Bank Limited) with and into Arif Habib Investment Limited (AHI-AMC) subject to compliance of applicable laws and other regulatory approvals.

Yours truly

Abdus S. Sami
Company Secretary

Cc: **Mr. Hammad Khalid, Departmental Head – Financial Reporting & Taxation,
MCB (For London Stock Exchange)**