



No. KSE-100 (5F) 2010/29

July 12, 2010

The Managing Director  
Karachi Stock Exchange (C) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

Fax: 021-111-573-329

The Managing Director  
Lahore Stock Exchange (G) Limited  
19, Khayaban-e-Aiwan-e-Iqbal Road  
P.O. Box No.1315, Lahore

Fax: 042-111-441-441

The Managing Director  
Islamabad Stock Exchange (G) Limited  
ISE Towers, 55-B,  
Jinnah Avenue, Blue Area, Islamabad

Fax: 051-111-473-329

Dear Sirs,

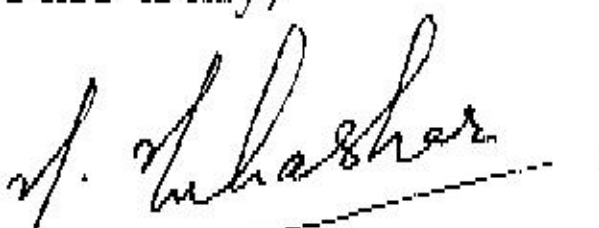
**Commencement of Business by "MCB Leasing" in Azerbaijan**

This is to inform you that MCB Bank Limited is launching the formal operations of its subsidiary "MCB Leasing" – Closed Joint Stock Company (CJSC) in Baku, Azerbaijan from July 13, 2010.

MCB Leasing was established after obtaining all the required regulatory approvals, with share capital of US Dollars 1 million with 95% equity shares held by MCB Bank and the remaining 5% of the shares are held by a renowned Azerbaijani businessman.

MCB Leasing would cater to the needs of transportation, logistics, food industry and processing, trade, telecommunications, health, tourism, processing and storage of agricultural products, construction and other promising sectors of Azerbaijani economy.

Yours truly,

  
for **Abdus S. Sami**  
**Company Secretary**

CC: 1- Director, Securities Market Division, SECP Islamabad  
2- Director, Enforcement Division, SECP Islamabad  
3- London Stock Exchange