



CORPORATE AFFAIRS DIVISION

No. SE-100(5F) 2010/13

March 9, 2010

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: Interest to merge the Asset Management Company (MCB Asset Management Company Limited – unlisted) a wholly owned subsidiary of MCB Bank Limited with Arif Habib Investment Limited

Dear Sir,

MCB Asset Management Company Limited (**MCB AMC**) a wholly owned unlisted subsidiary of MCB Bank Limited (**MCB**) is considering to merge its affairs with M/s Arif Habib Investment Limited as part of its strategy to improve and strengthen its Asset Management business. This will help the merged entity to offer more diversified range of funds to its customers.

MCB hereby notifies the Karachi Stock Exchange (Guarantee) Limited that, subject to all regulatory approvals, it will start negotiations with the management of Arif Habib Investment Limited to perform due diligence and work out SWAP ratios.

Yours truly,

A handwritten signature in black ink, appearing to read 'Abdus S. Sami'.

Abdus S. Sami
Company Secretary

CC:

1. The Managing Director, Lahore Stock Exchange, 19, Khayaban-e-Aiwan-e-Iqbal Road, Lahore.
2. Managing Director Islamabad Stock Exchange (Guarantee) Limited, 101-E, Fazal-ul-Haq Road, Blue Area Islamabad.
3. London Stock Exchange-London