



Al Meezan

Investment Management Ltd

Al Meezan/MBF/2013/1140
September 16, 2013

Mohammad Ghufuran,
DGM Companies Affairs,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

Dear Sir,

Re: MEEZAN BALANCED FUND - CONVERSION FROM CLOSED-END TO OPEN-END SCHEME

With reference to your letter No. KSE/C-1086-3379 dated June 18, 2013 regarding the Conversion of Meezan Balanced Fund from Closed-End to an Open-End Scheme, we are sending you the Auditor's Certificate, confirming the issuance of the Units of the Open-end Scheme in lieu of the certificates of the Fund. We request you to kindly proceed with the delisting of MBF as a Closed –End Fund from your Exchange.

In case you need further clarification, please contact the undersign.

Thanking you,

Sincerely,


Syed Owais Wastl
Company Secretary

Enclosed: Auditor's Certificate