



Al Meezan

Investment Management Ltd

AMTM/MBF/0452
August 17, 2010

Form - 3

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Meezan Balanced Fund (MBF) for the year ended June 30, 2010

We have to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of MBF in its meeting held on Tuesday, August 17, 2010 at 10:30 am has approved the financial results of the Fund for the year ended June 30, 2010 and recommended the following:

Cash Dividend

A final Cash Dividend for the year ended June 30, 2010 at Re 0.55 per Certificate i.e. @ 5.5 %. This is in addition to interim dividend already paid at Re. 1 per certificate i.e. @ 10 %.

The financial results of the fund for the year under consideration are as follows:

	2010	2009
	(Rupees in 000)	
Income		
Net realised gain / (loss) on sale of investments	111,298	(129,163)
Dividend income	60,298	46,319
Profit on savings accounts with banks	12,758	7,544
Profit on sukuk certificates	59,579	42,708
Profit on musharaka certificates	-	14,325
Other income	-	220
	243,933	(18,017)
Unrealised Gain / (loss) on re-measurement of investments at fair value through profit or loss (net)	54,564	(99,146)
Provision for accrued profit on an investment	(1,943)	-
Provision against non-performing debt securities	(7,250)	-
	45,371	(99,146)
Total income / (loss)	289,304	(117,193)
Expenses		
Remuneration to Al Meezan Investment Management Limited - management company of the Fund	31,114	32,550
Remuneration to Central Depository Company of Pakistan Limited - trustee of the Fund	1,504	1,356
Annual fee to Securities and Exchange Commission of Pakistan	1,093	1,008
Remuneration to Meezan Bank Limited - shariah adviser of the Fund	-	184
Auditors' remuneration	432	432
Fees and subscription	293	128
Amortisation of preliminary expenses and floatation costs	-	1,662
Brokerage	826	925
Printing and other charges	262	146
Legal and professional charges	27	46
Bank and settlement charges	459	261
Worker's Welfare Fund	4,967	-
Total expenses	40,977	58,698
Net income / (loss) for the year	248,327	(155,891)
Earnings / (loss) per certificate (Rupees)	2.07	(1.30)

The Certificate Transfer Books of the Fund will remain closed from Monday, October 11, 2010 to Tuesday, October 19, 2010 (both days inclusive). Transfers received at TIK Associates (Pvt), Ground Floor, State life building No. 3, Dr. Ziauddin Ahmed Road, Karachi 75530, at the close of business hours on Friday, October 08, 2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Ground Floor, Block 'B', Finance & Trade Centre, Shahr-e-Faisal, Karachi 74400, Pakistan.

UAN: 111-633 926 (111-MEEZAN) Fax: (92-21) 567 6143

Email: info@almeezangroup.com Web Site: www.almeezangroup.com