



## Mari Energies Limited

NTN: 1414673-8

21, Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.

+92-51-111-410-410 +92-51-2352859 www.marienergies.com.pk

CA-25-4596

July 01, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
KARACHI

**Subject: Dispatch/Credit of 800% Bonus Shares Issue**

Dear Sir,

Reference our letter No. CA-25-4547, dated June 03, 2025, regarding the subject cited above.

Pursuant to the Honourable Islamabad High Court (the "Court") order, Mari Energies Limited ("the Company") has successfully concluded the necessary measures for recovery and deposit of tax relating to the issuance of 800% bonus shares as required under the Income Tax Ordinance, 2001.

As part of the tax recovery mechanism, the Company initially retained 10% of the bonus shares for shareholders classified as filers, and 20% for non-filers. Their retained shares were disposed of, and the proceeds were deposited with FBR and adjusted against the tax obligations of the relevant shareholders.

In instances where the retained shares were insufficient to satisfy the pertinent tax obligations, the Company was authorised by the Court to retain additional shares under lien (10% for filers and 20% for non-filers) and recently authorised to dispose of the shares under lien to the extent of the tax liability.

Accordingly, lien-marked bonus shares belonging to shareholders who did not fulfil their tax payment obligations have been proportionately disposed of to satisfy their individual tax liabilities. A uniform weighted average sale price was applied across all such transactions. This supplementary disposals amounted to approximately 0.38% of the total bonus issue for filers and about 0.76% for non-filers. The proceeds from these transactions, representing the recovered tax, are being deposited with the FBR.

The remaining bonus shares have been credited to the respective shareholders' accounts with the Central Depository Company (CDC).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Very truly yours,

**Brig Sumair Ashraf Sheikh (Retd)**  
Company Secretary