



Mari Energies Limited

(Formerly Mari Petroleum Company Limited)

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CA-25-4463
April 08, 2025

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi-74000

Subject: **Fourth Hydrocarbon Discovery at Spinwam-1 well, in the Lockhart Formation, Waziristan Block**

Dear Sir,

We are pleased to announce the fourth gas and condensate discovery at Spinwam-1 exploratory well in the Lockhart Formation drilled in the Waziristan Block, in KP Province.

The testing in Lockhart has shown the following flowing parameters:

Choke Size	Gas MMSCFD	Condensate bbl/day	Well Head Flowing Pressure (WHFP) psig
64/64"	70.3	310	3,264
32/64"	29.3	166	4,993

This discovery follows our previous announcements on 25th February 2025, 17th March 2025 and 3rd April 2025, communicating hydrocarbon discoveries in the Samanasuk, Kawagarh, and Hangu formations, respectively in the same well.

The testing program of all the target formations in the well has now been concluded.

MariEnergies is the Operator of Waziristan Block having 55% working interest along with Oil and Gas Development Company Limited and Orient Petroleum Inc. as joint venture partners having 35% and 10% working interest respectively.

You may disseminate this information to the TRE certificate holders of the Exchange.

For and on behalf of Mari Energies Limited

Brig Sumair Ashraf Sheikh (Retd)
Company Secretary

Copy to:

Director (Enforcement)
Securities Market Division
Securities and Exchange Commission of Pakistan
Islamabad