



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2603
October 23, 2019


The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we are enclosing herewith a form disclosing Board's approval of establishment of a subsidiary company in Dubai.

You may please disseminate the same to the Members of the Exchange.


Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
Pakistan. UAN: +92-21-111-410-410
Fax: +92-21-35870273
P.O. Box No. 3887

Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465



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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	October 23, 2019
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited


Establishment of a Subsidiary Company in Dubai, UAE

We are pleased to inform that MPCL Board of Directors has approved establishment of a wholly owned subsidiary company of MPCL in Dubai Free Zone Area and investment of USD One Million in the proposed subsidiary company as MPCL's equity contribution.

The Board is of the view that formation of a foreign subsidiary company is imperative for MPCL for expanding its operations across other countries in oil, gas, and allied services as well as other sectors. Further, activities related to foreign investment and arrangement of foreign financing can be handled more proactively through a company registered abroad.

It may please be noted that transfer/investment of funds out of the Country is subject to approval by the State Bank of Pakistan.

For and on behalf of
Mari Petroleum Company Limited


Assad Rabbani
Company Secretary



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