



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No. 1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/2362
September 14, 2018

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of PSX Rule Book, we are enclosing herewith a form disclosing hydrocarbon discovery at exploratory well Bolan East-1 in Ziarat Block, Balochistan duly approved by Directorate General of Petroleum Concessions today i.e. September 14, 2018.

You may please disseminate the same to the Members of the Exchange.

Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
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Karachi Liaison Office

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Quetta Liaison Office

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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company: Mari Petroleum Company Limited
Date of Report: September 14, 2018
Name of Company as specified in its Memorandum: Mari Petroleum Company Limited
Company's registered office: 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
Contact information: Tel: (051) 111-410-410
Former Name of the Company: Mari Gas Company Limited

Hydrocarbon Discovery – Exploratory Well Bolan East-1, Ziarat Block, Balochistan

Ziarat Joint Venture has made a new oil discovery at exploratory well Bolan East-1 in Ziarat Block, near Mach City in Kachhi District of Balochistan Province.

The well was spud-in on May 22, 2018 and successfully drilled down to the depth of 1,500 meters, with the objectives to test the hydrocarbon potential of Dunghan, Moro/MoghulKot and Chiltan Formations. The Drill Stem Tests carried out in Chiltan Formation flowed 810 BBL/D of 15.6° API gravity oil with wellhead flowing pressure of 134-167 psi @ 32/64 inch choke size. The Drill Stem Tests carried out in Moro/Mughal Kot Formation also flowed 690 Barrel/Day oil of 15.6° API gravity oil with wellhead flowing pressure of 142-158 psi @ 32/64 inch choke size during pre-acid well test operations. Oil flow rate from Moro/Mughal Kot Formation is expected to increase after acid stimulation job. The discovery is being further evaluated from commercial perspective.

It is highlighted that this is the first ever oil discovery in Chiltan and Moro/MughalKot Formations in Balochistan Province.

MPCL is the Operator of Ziarat Exploration License with 60% working interest, while PPL (Europe) is the joint venture partner with 40% working interest.

For and on behalf of
Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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