



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8  
GST No. 07-01-2710-039-73

**Thru PUCARS/Courier**

**Ref: CAD/2017/089**

**20 January 2017**

**The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.**

**Subject: Financial Results for the Six Months ended December 31, 2016**

Dear Sir,

1. Further to our letter No.CAD/2017/075 dated January 12, 2017, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held at 10:00 a.m. on January 20, 2017 at the Registered Office of the Company has recommended the following:

- a. CASH DIVIDEND : First Interim Cash Dividend  
@ Rs 3.00 per share i.e., 30%
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

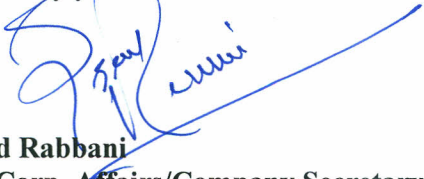
2. The above dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on February 10, 2017. The Share Transfer Books of the Company will remain closed from February 11, 2017 to February 17, 2017 (both days inclusive) for the entitlement of this dividend. Transfers received in order at the Company's Shares Registrar, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town Lahore, upto February 10, 2017 will be entitled to payment of First Interim Dividend.

3. A copy of Profit & Loss Account for the Six Months ended December 31, 2016 as approved by the Board is enclosed.

4. We shall be sending you the copies of the printed interim financial information for distribution amongst the members of the Exchange in due course of time.

5. You may please inform the members of the Exchange, accordingly.

Very truly yours

  
**Assad Rabbani**  
GM Corp. Affairs/Company Secretary

Copy to : M/s Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore.



#### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
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#### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
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Fax: +92-21-35870273  
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#### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
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**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE SIX MONTHS ENDED DECEMBER 31, 2016**

	Note	Three months ended		Six months ended	
		31.12.2016	31.12.2015	31.12.2016	31.12.2015
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers	19	23,797,566	22,884,347	49,823,112	45,453,906
Gas development surcharge		6,090,622	6,929,857	12,377,073	12,670,369
General sales tax		3,383,329	3,237,022	7,076,946	6,431,336
Excise duty		433,496	397,150	890,035	831,988
Gas infrastructure development cess		8,093,549	7,786,336	16,419,549	15,693,322
Wind fall levy		-	86,232	-	200,023
		<u>18,000,996</u>	<u>18,436,597</u>	<u>36,763,603</u>	<u>35,827,038</u>
Sales - net		5,796,570	4,447,750	13,059,509	9,626,868
Royalty		724,572	566,647	1,633,230	1,228,389
		<u>5,071,998</u>	<u>3,881,103</u>	<u>11,426,279</u>	<u>8,398,479</u>
Operating expenses	20	1,925,418	1,407,749	3,513,747	2,708,382
Exploration and prospecting expenditure	21	422,677	1,901,437	897,936	3,344,056
Other charges		117,762	45,684	404,921	166,421
		<u>2,465,857</u>	<u>3,354,870</u>	<u>4,816,604</u>	<u>6,218,859</u>
		<u>2,606,141</u>	<u>526,233</u>	<u>6,609,675</u>	<u>2,179,620</u>
Other (expenses) / income	22	(94,324)	394,460	(119,874)	680,963
Operating profit		<u>2,511,817</u>	<u>920,693</u>	<u>6,489,801</u>	<u>2,860,583</u>
Finance income	23	52,515	51,528	86,462	178,071
Finance cost	24	207,068	352,225	413,355	780,085
Profit before taxation		<u>2,357,264</u>	<u>619,996</u>	<u>6,162,908</u>	<u>2,258,569</u>
Provision for taxation	25	510,815	34,885	1,550,789	204,516
Profit for the period		<u>1,846,449</u>	<u>585,111</u>	<u>4,612,119</u>	<u>2,054,053</u>
<b>Earnings per share - basic and diluted</b>					
Earnings per ordinary share (Rupees)	26	<u>16.75</u>	<u>5.31</u>	<u>41.83</u>	<u>18.63</u>
Distributable earnings per ordinary share (Rupees)	26	<u>1.43</u>	<u>1.32</u>	<u>2.93</u>	<u>2.73</u>

The annexed notes 1 to 31 form an integral part of this condensed interim financial information.

Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)  
MANAGING DIRECTOR / CEO

Kaiser Javed  
DIRECTOR

*(Handwritten signatures)*