



Mari Petroleum Company Limited

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NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier
Ref: CAD/2016/1130
25 October 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Financial Results for the 1st Quarter ended September 30, 2016

Dear Sir,

1. Further to our letter No.CAD/2016/1125 dated October 18, 2016, we have to inform that the Board of Directors of Mari Petroleum Company Limited, in its meeting held on October 25, 2016 at the Registered Office of the Company has approved the financial statements for the 1st Quarter ended September 30, 2016 and recommended the following:

- a. CASH DIVIDEND : NIL
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

2. A copy of Profit & Loss Account for the 1st Quarter ended September 30, 2016, as approved by the Board is enclosed.

3. We shall send you the printed copies of interim financial information reports for distribution amongst the members of the Exchange in due course of time.

Very truly yours


Assad Rabbani
GM Corp. Affairs/Company Secretary

Encls : As stated.



Daharki Field Office

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Karachi Liaison Office

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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2016

	Note	30.09.2016	30.09.2015
(Rupees in thousand)			
Gross sales to customers	19	26,025,546	22,569,559
Gas development surcharge		6,286,451	5,740,512
General sales tax		3,693,617	3,194,314
Excise duty		456,539	434,838
Gas infrastructure development cess		8,326,000	7,906,986
Wind fall levy		-	113,791
		18,762,607	17,390,441
Sales - net		7,262,939	5,179,118
Royalty		908,658	661,742
		6,354,281	4,517,376
Operating expenses	20	1,576,864	1,300,633
Exploration and prospecting expenditure	21	475,259	1,442,619
Other charges		287,159	120,737
		2,339,282	2,863,989
		4,014,999	1,653,387
Other income / (expenses)	22	(37,015)	286,503
Operating profit		3,977,984	1,939,890
Finance income	23	33,947	126,543
Finance cost	24	206,287	427,860
Profit before taxation		3,805,644	1,638,573
Provision for taxation	25	1,039,974	169,631
Profit for the period		2,765,670	1,468,942
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	26	25.09	13.32
Distributable earnings per ordinary share (Rupees)	26	1.50	1.41

The annexed notes 1 to 30 form an integral part of this condensed interim financial information.

Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)
MANAGING DIRECTOR / CEO

Qaiser Javed
DIRECTOR

