



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier
MPCL/CS/CA-02/1902
April 19, 2016

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Subject: **Disclosure of Material/Price Sensitive Information**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information pertaining to redemption of preference shares held by Government of Pakistan.

You may please inform the Members of the Exchange accordingly.

Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
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Karachi Liaison Office

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Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company: Mari Petroleum Company Limited
Date of Report: April 19, 2016
Name of Company as specified in its Memorandum: Mari Petroleum Company Limited
Company's registered office: 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad.
Contact information: Tel: (051) 111-410-410
Former Name of the Company: Mari Gas Company Limited

Redemption of Preference Shares Issued to Government of Pakistan

The Board of Directors of Mari Petroleum Company Limited at its meeting held today i.e. April 19, 2016 at 10:00 a.m., at the Registered Office of the Company at Islamabad has approved the Management's proposal to redeem all preference shares held by Government of Pakistan at par value of Rs 10 each (Rs. 9.37 billion approximately) subject to the approval of GoP, shareholders and other concerned authorities.

The preference shares were issued in line with the conditions contained in the ECC's decision for dismantling of Mari GPA were redeemable at the option of the Company within a period of 10 years (from date of issue). It is highlighted that the Company has already redeemed the preference shares issued to the minority shareholders of the Company.

The above referred proposal will now be submitted to the Government for its approval. Thereafter, the matter will be presented to the Shareholders in the Extraordinary General Meeting to be held on June 23, 2016. The process of redemption will start only after Shareholders' and SECP's approval/concurrence.

The decisions of the Government and the shareholders will be communicated to the Stock Exchange as and when finalized.

For and on behalf of
Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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