



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

MPCL/CS/CA-02/1858

January 20, 2016

The Managing Director  
Pakistan Stock Exchange Limited  
(Formerly Karachi Stock Exchange Limited)  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

Subject: **Acquisition of 20% Additional Working Interest in Bannu West Block Along With Operatorship**

Dear Sir,

In compliance with Section 96 of the Securities Act, 2015 and clause (xx) of the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing material/price sensitive information pertaining to MPCL's acquisition of 20% additional working interest in Bannu West Block along with the operatorship.

You may inform members of your Exchange accordingly.

**Assad Rabbani**  
Company Secretary

Copy to:

Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area, Islamabad



#### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

#### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
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Fax: +92-21-35870273  
P.O. Box No. 3887

#### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465



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### DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company: Mari Petroleum Company Limited  
Date of Report: January 20, 2016  
Name of Company as per Memorandum: Mari Petroleum Company Limited  
Company's Registered Office: 21-Mauve Area, 3<sup>rd</sup> Road, Sector G-10/4, Islamabad  
Contact Information: Tel: (051) 111-410-410  
Former Name of the Company: Mari Gas Company Limited

### Acquisition of 20% Additional Working Interest in Bannu West Block Along With Operatorship by MPCL from Tullow Pakistan (Development) Limited

The Board of Directors of MPCL, through a circular resolution, has approved transfer of Operatorship of Bannu West (Block # 3370-13) from Tullow Pakistan (Development) Limited (TPDL) to MPCL along with 20% increase in MPCL's working interest in the Block. Resultantly, MPCL will now become the Operator of the Block and its working interest will increase from existing 10% to 30%, subject to approval by Bannu West Joint Venture and the Government.

Bannu West Block straddles district Hangu, FR Bannu, North Waziristan and Kurrum Agencies. The Block covers an area of 1229.57 Sq.km, and falls in hydrocarbons prospectivity Zone – I. The Block was awarded to TPDL on April 27, 2005. Later on, OGDCL, MPCL and SEL joined as Joint Venture Partners. Currently, TPDL is the Operator of the Block with 40 % working interest, while OGDCL, MPCL and SEL have 40%, 10% and 10% working interest respectively. Due to security reasons, TPDL has been unable to commence exploration activities in the area since the award of the Block.

The Block is interpreted to be promising for hydrocarbons find, subject to firming-up of valid drillable prospects. Extensive hydrocarbons exploration is in progress on the eastern side of the Block and as a result of exploration activities carried out in the surrounding areas, significant oil and gas/condensate discoveries have been made in the vicinity.

MPCL is in the process of obtaining security clearance from the relevant authorities to commence work in the Block.

For and on behalf of  
Mari Petroleum Company Limited

  
**Assad Rabbani**  
Company Secretary



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