



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru Fax/Courier
MPCL/CS/CA-02/1848
December 18, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Fax No. 021-111-573-329

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE.

Fax No. 042-3636-8485

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. 051-111-473-329

Subject: **Approval of Application for Conversion to 2012 Petroleum Policy Regime**

Dear Sir,

In terms of the requirements of the Securities Act 2015, and the Code of Corporate Governance 2012, we are enclosing herewith a form disclosing information regarding approval of MPCL's application for conversion of Mari D&P Lease to 2012 Petroleum Policy for the Company's new exploration efforts in Mari lease area.

You may inform members of your Exchange accordingly.


Assad Rabbani
Company Secretary

Copy to:

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

D-87, Block-4, Kehkashan
Clifton, Karachi-75600,
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Fax: +92-21-35870273
P.O. Box No. 3887

Quetta Liaison Office

26, Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
Fax: +92-81-2834465



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DISCLOSURE FORM IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Mari Petroleum Company Limited
Date of Report:	December 18, 2015
Name of Company as specified in its Memorandum:	Mari Petroleum Company Limited
Company's registered office:	21-Mauve Area, 3 rd Road, Sector G-10/4, Islamabad.
Contact information:	Tel: (051) 111-410-410
Former Name of the Company:	Mari Gas Company Limited

Approval of Application for Conversion to 2012 Petroleum Policy Regime

Further to our letter No. MPCL/CS/CA-02/1807, dated December 08, 2015; it is informed that the Company's application for conversion to 2012 Petroleum Policy regime has been reviewed and favorably considered for approval by the relevant Government's forum at the Ministry of Petroleum & Natural Resources on December 16, 2015.

However, communication of Government's formal approval in this respect is awaited.

For and on behalf of
Mari Petroleum Company Limited

Assad Rabbani
Company Secretary



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