



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
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www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS/Courier

Ref: CAD/2015/405
20 October 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
KARACHI.

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building, 19-Khayaban-e-Aiwan-e-Iqbal,
LAHORE.

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue, Blue Area,
ISLAMABAD.

Subject: Financial Results for the 1st Quarter ended September 30, 2015

Dear Sir,

1. Further to our letter No.CAD/2015/394 dated October 13, 2015, we have to inform that the Board of Directors of Mari Petroleum Company Limited, in its meeting held on October 20, 2015 at the Field Office of the Company at Daharki, District Ghotki, Sindh, has approved the financial statements for the 1st Quarter ended September 30, 2015 and recommended the following:

- a. CASH DIVIDEND : NIL
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

2. A copy of Profit & Loss Account for the 1st Quarter ended September 30, 2015, as approved by the Board is enclosed.

3. We shall be sending you the copies of the printed interim financial information for distribution amongst the members of the Exchange in due course of time.

Very truly yours


Assad Rabbani
Company Secretary

Encls : As stated.



Daharki Field Office

Daharki, District Ghotki,
Pakistan.
UAN: +92-723-111-410-410
Fax: +92-723-660402

Karachi Liaison Office

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Clifton, Karachi-75600,
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P.O. Box No. 3887

Quetta Liaison Office

26; Survey-31,
Defence Officers Housing Scheme,
Airport Road, Quetta.
Tel: +92-81-2821052, 2839790
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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2015

	Note	30.09.2015	30.09.2014
(Rupees in thousand)			
Gross sales to customers	22	22,569,559	22,432,078
Gas development surcharge		5,740,512	5,162,029
General sales tax		3,194,314	3,140,004
Excise duty		434,838	401,756
Gas infrastructure development cess		7,906,986	9,529,383
Wind fall levy		113,791	177,273
Provisional adjustment		-	(369,801)
		<u>17,390,441</u>	<u>18,040,644</u>
Sales - net		5,179,118	4,391,434
Royalty		661,742	570,421
		<u>4,517,376</u>	<u>3,821,013</u>
Operating expenses	23	1,321,399	1,017,032
Exploration and prospecting expenditure	24	1,442,619	431,359
Other charges		120,737	164,043
		<u>2,884,755</u>	<u>1,612,434</u>
		<u>1,632,621</u>	<u>2,208,579</u>
Other income / (expenses)	25	307,269	(105,517)
Operating profit		1,939,890	2,103,062
Finance income	26	126,543	240,394
Finance cost	27	427,860	117,156
Profit before taxation		<u>1,638,573</u>	<u>2,226,300</u>
Provision for taxation	28	169,631	420,449
Profit for the period		<u><u>1,468,942</u></u>	<u><u>1,805,851</u></u>
Profit for the period represents the following:			
Distributable profits		155,812	132,110
Transfer to exploration, evaluation and development reserve		637,468	1,321,729
Transfer to capital redemption reserve fund		259,597	-
Reserve for Mari Seismic Unit		416,065	(29,054)
Profit and loss account - undistributable balance		-	381,066
		<u><u>1,468,942</u></u>	<u><u>1,805,851</u></u>
Earnings per share - basic and diluted			
Earnings per ordinary share (Rupees)	29	<u><u>13.32</u></u>	<u><u>16.38</u></u>
Distributable earnings per ordinary share (Rupees)	29	<u><u>1.41</u></u>	<u><u>1.20</u></u>

The annexed notes 1 to 34 form an integral part of this condensed interim financial information.

Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)
MANAGING DIRECTOR / CEO



Qaiser Javed
DIRECTOR