



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

Thru Fax/Courier  
MPCL/CS/CA-02/1746

The Managing Director  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
KARACHI.

Fax No. 021-111-573-329

The General Manager  
Lahore Stock Exchange Limited  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal,  
LAHORE.

Fax No. 042-3636-8485

The Managing Director  
Islamabad Stock Exchange Limited  
ISE Towers, 55-B, Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No. 051-111-473-329

Subject: **Extraordinary General Meeting of MPCL Held on May 21, 2015**

Dear Sir,

Reference our letter No. CAD/2015/163, dated April 28, 2015, whereby notice of Extraordinary General Meeting of Mari Petroleum Company Limited to be held on May 21, 2015, was circulated.

It is informed that the EOGM was held as per schedule and the Shareholders of the Company considered and approved the following:

1. Declaration of dividend in specie for distribution of Un-distributable Balance of Rs. 9,670,001,000 standing in this account as at June 30, 2014 in the ratio of Rs. 87.70 for every ordinary share held which will be credited to the account of Government of Pakistan and minority shareholders in the form of non-voting, non-cumulative, unlisted redeemable Preference Shares of Rupees ten each, subject to the creation of the Preference Shares and the increase in the authorized share capital of the Company and any approvals/consents to be obtained from regulatory authorities and fulfillment of all formalities required under the law, including approval of the Securities and Exchange Commission of Pakistan under Rule 5 of the Companies' Share Capital (Variation in Rights and Privileges) Rules, 2000. Fractional shares arising as a result of distribution of specie dividend in the form of shares will be consolidated in the name of the Company Secretary for donation to a well-known charitable organization.
2. Increase in Authorized Share capital of the Company from Rs. 2,500,000,000 (Rupees two billion and five hundred million only) to Rs. 13,090,001,000 (Rupees thirteen billion ninety



### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
Pakistan. UAN: +92-21-111-410-410  
Fax: +92-21-35870273  
P.O. Box No. 3887

### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465



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million and one thousand only) divided into 1,309,000,100 Shares of Rs. 10 each (Rupees ten only) by creation of 1,059,000,100 preference shares of Rs. 10 (Rupees ten only) each and to alter the Memorandum of Association and the Articles of Association of the Company for this purpose.

3. Issuance of 92,000,000 non-voting, non-cumulative, unlisted redeemable Preference Shares at par value of Rs. 10 each in lieu of the balance in reserve for Mari Seismic Unit as per note 7 of annual audited Financial Statements of the Company for the year ended June 30, 2014, otherwise than by way of right shares exclusively to the Government of Pakistan, in accordance with the provisions of Section 86 (1) of the Companies Ordinance, 1984, subject to the approval of any regulatory authorities.
4. Rights, privileges, benefits and conditions attached to the Preference Shares issued as specie dividend and as "Other than Rights Issue" exclusively to Government of Pakistan.
5. In addition to the above referred changes, further alter Articles 35 and 89 of the Articles of Association of the Company to bring the same in line with the Companies Ordinance 1984 and the Code of Corporate Governance 2012. Further replace the words "*Corporate Law Authority*" wherever appearing in the Articles of Association of the Company with the words "*Securities and Exchange Commission of Pakistan*".
6. Authorisation to the Board of Directors to negotiate and approve the revised GPA in line with the ECC decision. Further, grant powers to Authorised Officer or such one or more persons as may from time to time be specifically designated by the Authorised Officer to carry out above changes/steps.

You may please inform the Members of the Exchange, accordingly.

  
**Assad Rabbani**  
Company Secretary  
May 21, 2015

Copy to:

Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NICL Building, Jinnah Avenue, Blue Area, Islamabad



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