



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8

GST No. 07-01-2710-039-73

Thru PUCARS/Fax/Courier

Ref: CAD/2014/245

September 30, 2014

Fax No.021-111-573-329

The Managing Director  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

The General Manager  
Lahore Stock Exchange Ltd.,  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal,  
LAHORE.

Fax No.042-111-441-441

The Managing Director  
Islamabad Stock Exchange Ltd.,  
Jinnah Avenue, Blue Area,  
ISLAMABAD.

Fax No: 051-111-473-329

Subject: Financial Results for the year ended June 30, 2014

Dear Sir,

1. Further to our letter No. CAD/2014/238 dated September 22, 2014, we have to inform you that the Board of Directors of Mari Petroleum Company Limited at its meeting held on September 30, 2014 at 09:30 a.m., at the Registered Office of the Company at Islamabad has recommended the following:

a. **CASH DIVIDEND** : NIL

b. **BONUS SHARES**

The Board of Directors of the Company has recommended the issue of Bonus Shares in the proportion of one share for every five shares held i.e., 20%, subject to the approval of shareholders.

The Auditors of the Company under Rule 6 of the Companies (Issue of Capital) Rules, 1996 have certified that the residual "free reserves" after the proposed issue of bonus shares would be higher than twenty five percent of the enhanced paid up capital of the Company.

c. **RIGHT SHARES** : NIL

2. The financial results of the Company for the year ended June 30, 2014 are enclosed.

3. The Annual General Meeting (AGM) of the Company, subject to the approval of Stock Exchanges, will be held on October 31, 2014 at 10:00 a.m. at the Registered Office of the Company, situated at 21-Mauve Area, 3rd Road, Sector G-10/4, Islamabad

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#### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

#### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
Pakistan. UAN: +92-21-111-410-410  
Fax: +92-21-35870273  
P.O. Box No. 3887

#### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465



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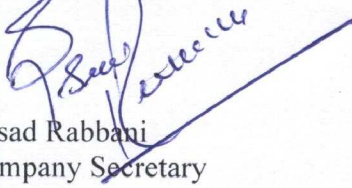
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4. The Share Transfer Books of the Company will remain closed from October 25, 2014 to October 31, 2014 (both days inclusive). Transfers received at the Company's Shares Registrars, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town, Lahore, at the close of business on October 24, 2014 will be treated as in time for the purpose to determine the entitlement of Bonus Shares and to attend the AGM.
5. We shall be sending you the required number of copies of the printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Very truly yours

  
Assad Rabbani  
Company Secretary

Encls : As stated.

Copy to:  
M/s Corplink (Pvt) Limited,  
Wings Arcade, 1-K Commercial,  
Model Town,  
Lahore.



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MARI PETROLEUM COMPANY LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED JUNE 30, 2014

	Note	2014 (Rupees in thousand)	2013
Gross sales to customers	27	70,454,050	63,269,794
Gas development surcharge		19,959,539	21,246,005
General sales tax		9,952,761	8,469,429
Excise duty		1,547,845	1,495,971
Gas infrastructure development cess		23,733,661	18,037,931
Wind fall / petroleum levy		516,224	508,291
(Deficit) / surplus under the Gas Price Agreement		(133,949)	1,734,400
		<u>55,576,081</u>	<u>51,492,027</u>
Sales - net		14,877,969	11,777,767
Royalty		1,922,086	1,531,378
		<u>12,955,883</u>	<u>10,246,389</u>
Operating expenses	28	5,640,767	4,510,500
Exploration and prospecting expenditure	29	3,116,299	2,501,661
Other charges	30	322,563	330,809
		<u>9,079,629</u>	<u>7,342,970</u>
		3,876,254	2,903,419
Other income	31	835,308	295,278
Operating profit		<u>4,711,562</u>	<u>3,198,697</u>
Finance income	32	654,761	1,563,483
Finance cost	33	988,686	1,273,689
Profit before taxation		<u>4,377,637</u>	<u>3,488,491</u>
Provision for taxation	34	434,334	1,067,415
Profit for the year		<u><u>3,943,303</u></u>	<u><u>2,421,076</u></u>
<b>Earnings per share - basic and diluted</b>			
Earnings per share on the basis of distributable profits (Rupees)	35	<u>6.30</u>	<u>5.51</u>
Earnings per share on the basis of profit and loss account (Rupees)	35	<u>42.92</u>	<u>26.35</u>

The annexed notes 1 to 44 form an integral part of these financial statements.

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Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)  
 MANAGING DIRECTOR / CEO

Qaiser Javed  
 DIRECTOR