



## Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2352859 P.O. Box No.1614

[www.mpcl.com.pk](http://www.mpcl.com.pk)

NTN: 1414673-8  
GST No. 07-01-2710-039-73

Thru Fax/Courier

Ref: CAD/2014/109  
April 30, 2014

Fax No.021-111-573-329

The Managing Director  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Fax No.042-36368485

The General Manager  
Lahore Stock Exchange Limited  
Stock Exchange Building,  
19-Khayaban-e-Aiwan-e-Iqbal,  
LAHORE.

Fax No.051-111-473-329

The Managing Director  
Islamabad Stock Exchange Limited  
ISE Towers, 55-B, Jinnah Avenue, Blue Area,  
ISLAMABAD.

Subject: Financial Results for the 3rd Quarter ended March 31, 2014

Dear Sir,

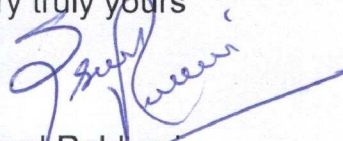
1. Further to our letter No.CAD/2014/104 dated April 22, 2014, we have to inform you that the Board of Directors of Mari Petroleum Company Limited in its meeting held on April 30, 2014 at the Registered Office of the Company has recommended the following:

- a. CASH DIVIDEND : NIL
- b. BONUS SHARES : NIL
- c. RIGHT SHARES : NIL

2. A copy of Profit & Loss Account for the 3rd Quarter ended March 31, 2014 is enclosed.

3. We shall be sending you the required number of printed copies of the financial statements for distribution amongst the members of the Exchange in due course of time.

Very truly yours

  
Assad Rabbani  
Company Secretary

Encls : As stated.



### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-660402

### Karachi Liaison Office

D-87, Block-4, Kehkashan  
Clifton, Karachi-75600,  
Pakistan. UAN: +92-21-111-410-410  
Fax: +92-21-35870273  
P.O. Box No. 3887

### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2839790  
Fax: +92-81-2834465

**MARI PETROLEUM COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2014**

	Note	Three months ended		Nine months ended	
		31.03.2014	31.03.2013	31.03.2014	31.03.2013
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers	18	18,693,333	15,958,392	52,004,969	46,876,378
Gas development surcharge		4,841,652	4,475,282	15,107,377	15,496,234
General sales tax		2,643,715	2,125,835	7,338,306	6,250,605
Excise duty		377,784	374,575	1,183,251	1,120,076
Gas infrastructure development cess		7,128,609	4,410,620	16,807,093	13,569,360
Wind fall levy		143,147	85,614	421,468	383,431
Provisional adjustment as per the Agreement		116,679	561,242	861,891	1,383,432
		<u>15,251,586</u>	<u>12,033,168</u>	<u>41,719,386</u>	<u>38,203,138</u>
Sales - net		3,441,747	3,925,224	10,285,583	8,673,240
Royalty		447,197	500,206	1,336,734	1,127,702
		<u>2,994,550</u>	<u>3,425,018</u>	<u>8,948,849</u>	<u>7,545,538</u>
Operating expenses	19	1,449,474	952,634	3,418,342	2,732,951
Exploration and prospecting expenditure	20	432,920	448,393	1,933,239	1,246,291
Other charges		102,196	164,210	286,962	289,752
		<u>1,984,590</u>	<u>1,565,237</u>	<u>5,638,543</u>	<u>4,268,994</u>
		<u>1,009,960</u>	<u>1,859,781</u>	<u>3,310,306</u>	<u>3,276,544</u>
Other income	21	279,015	118,285	647,927	182,835
Operating profit		<u>1,288,975</u>	<u>1,978,066</u>	<u>3,958,233</u>	<u>3,459,379</u>
Finance income	22	248,089	128,033	577,764	353,283
Finance cost	23	146,201	41,856	729,695	424,199
Profit before taxation		<u>1,390,863</u>	<u>2,064,243</u>	<u>3,806,302</u>	<u>3,388,463</u>
Provision for taxation	24	260,681	856,316	1,014,915	1,397,885
Profit for the period		<u>1,130,182</u>	<u>1,207,927</u>	<u>2,791,387</u>	<u>1,990,578</u>
Profit for the period represents the following:					
Distributable profits		143,559	128,290	440,561	379,850
Exploration and evaluation reserve		271,442	210,957	1,016,281	370,253
Reserve for Mari Seismic Unit		(232,046)	353,675	(372,014)	353,675
Profit and loss account - undistributable balance		947,227	515,005	1,706,559	886,800
		<u>1,130,182</u>	<u>1,207,927</u>	<u>2,791,387</u>	<u>1,990,578</u>
<b>Earnings per share - basic and diluted</b>					
Earnings per share on the basis of distributable profits (Rupees)		<u>1.56</u>	<u>1.40</u>	<u>4.80</u>	<u>4.13</u>
Earnings per share on the basis of profit and loss account (Rupees)		<u>12.30</u>	<u>13.15</u>	<u>30.38</u>	<u>21.67</u>

The annexed notes 1 to 28 form an integral part of this condensed interim financial information.

Lt Gen Nadeem Ahmed, HI (M), SE, T Bt, (Hon D Univ), (Retd)  
 MANAGING DIRECTOR / CEO

Qaiser Javed  
 DIRECTOR