



## Mari Gas Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.  
UAN: +92-51-111-410-410 Fax: +92-51-2297686 P.O. Box No.1614

[www.marigas.com.pk](http://www.marigas.com.pk)

NTN: 1414673-8

GST No. 07-01-2710-039-73

Thru Fax/Courier

Ref: CAD/2011/281  
October 13, 2011

The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI.

Fax No.021-111-573-329

The General Manager  
Lahore Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building, 9-Khayaban-e-Aiwan-e-Iqbal,  
LAHORE.

Fax No.042-36368485

The Managing Director  
Islamabad Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building, Blue Area,  
ISLAMABAD.

Fax No: 051-111-473-329

Subject : Material Information under Rule 35 of Listing Regulations  
Major Oil Discovery Made by Mari Gas Company Limited in Karak Block

Dear Sir,

In accordance with Clause (xxiii) of the Listing Relation No.35 under Code of Corporate Governance, we are please to convey the following information:

Mari Gas Company Limited (MGCL), has made a significant Crude Oil discovery with the additional potential of Associated Gas, during the drilling of Halini Well (near the village Kamar Sar, Tehsil Essa Khoil) in its operated Karak Exploration Block. The Block is located at the boundaries of KPK and Punjab Provincos (between the districts of Karak and Mianwali).

The discovery is estimated to accrue huge foreign exchange savings which could range in billion of dollars at the current oil price trend and thus contribute towards the nation's endeavor to reduce dependence on imported energy.

The Halini Well was spud on January 07, 2011. The well has been drilled upto a depth of 5,350 meters. During the initial short duration tests carried out, the well flowed at the average rate of 1,700 barrels/day Crude Oil of API gravity 26 at 32/64" choke size.

The flow rates from the Well, Insha-Allah, are expected to increase with further testing and stimulation treatment which is planned to be conducted, shortly. The prospect is estimated to spread over a large area and the Company is planning to drill additional wells to delineate the exact extent, size and reserves potential of this oil discovery.

The Karak Block was granted to MGCL, as operator and 100% interest owner, on April 14, 2005. Subsequently MOL Pakistan Oil & Gas Company B.V. (an E&P Company of Hungary) acquired 40% interest share in the Block from MGCL.

Very truly yours

*Assad Rabbani*  
Assad Rabbani  
Company Secretary



### Daharki Field Office

Daharki, District Ghotki,  
Pakistan.  
UAN: +92-723-111-410-410  
Fax: +92-723-641038

### Karachi Liaison Office

D-87, Block-4, Kohkashan  
Clifton, Karachi-75600  
Pakistan. UAN: +92-21-111-410-410  
Fax: +92-21-35870273  
P.O. Box No. 3887

### Quetta Liaison Office

26, Survey-31,  
Defence Officers Housing Scheme,  
Airport Road, Quetta.  
Tel: +92-81-2821052, 2838700  
Fax: +92-81-2834465