

**M G C L**

Mari Gas Company Limited

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The Managing Director
Karachi Stock Exchange (Guarantee) Ltd.,
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KARACHI.

Fax No.021-111-573-329

The General Manager
Lahore Stock Exchange (Guarantee) Ltd.,
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The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd.,
ISE Towers, 55-B, Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No.051-111-473-329

Subject : Material Information : New HC Discovery in Sujwal Block : Sindh

Dear Sir,

Mari Gas Company Ltd (MGCL) has successfully completed drilling of its Well, Sujawal X-1 at a total depth of 3,000 meters BKB in Sujawal Exploration Block. MGCL is the Operator with 100% interest share in this Block.

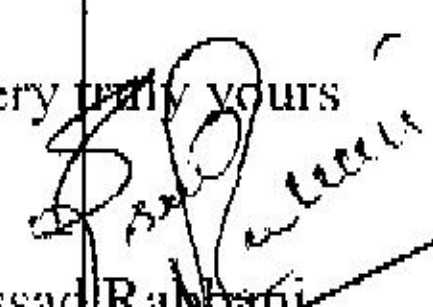
As required under clause (xxiii) of the Code of Corporate Governance, based on the initially available test data, we are pleased to inform that MGCL has made a new discovery of commercial volumes of Hydrocarbons from its well, Sujawal X-1.

The Sujawal Well X-1 discovery, made in the Lower Goru Formation, has been tested and the data of two choke sizes are as follows:

DST No.	Choke Size	WHFP psig	Qg MMSCF/D	Condensate Bbls/D
DST-1	32/64"	2270	11	70
	40/64"	1860	14	86
DST-2	32/64"	2030	10	68
	40/64"	1690	13	72

Presently, the well testing is in progress and further details relating to wellhead/subsurface flowing pressure, quantity and compositions etc shall be disseminated, accordingly.

Very truly yours


Assad Rabbani
Company Secretary



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