



**M G C L**

## Mari Gas Company Limited

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NTN: 1414673-8  
GST No. 07-01-2710-039-73

The Managing Director  
Karachi Stock Exchange (Guarantee) Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Thru Fax/Courier  
Ref: SD/2008/245  
July 30, 2008  
Fax No. 021-111-573-329

Subject : Material Information :  
New Gas Discovery in Sukkur Block : Sindh

Dear Sir,

As required under clause (xxiii) of the Code of Corporate Governance, we would like to inform that Mari Gas Company Limited (MGCL) has made a significant new gas discovery in Koonj Well # 1A in the Sukkur Exploration Block.

The Sukkur Joint Venture comprises MGCL as an Operator with 50% interest share, and Petroleum Exploration Limited (PEL), a Pakistani Exploration & Production Company and International Sovereign Energy Corporation, a Canadian Exploration & Production Company as joint venture partners having 35% and 15% shares, respectively.

The Koonj Well # 1A discovery made in the Sui Main Limestone Formation has been tested with minimum gas flow rate of 8.61 MMSCF/Day and wellhead pressure of 727 psi at 48/64" choke size. The discovered gas has a heating value of 860 BTU/SCF. The well was spud-in on April 22, 2008 and drilled down to a depth of 1475 meters in Pab Sandstone of Cretaceous age.

This is for your information and dissemination, accordingly.

Very truly yours,

Assad Rabbani  
Company Secretary

Copy to:

The General Manager  
Lahore Stock Exchange (Guarantee) Ltd  
19-Khayaban-e-Aiwan-e-Iqbal,  
LAHORE.  
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The Managing Director  
Islamabad Stock Exchange (Guarantee) Ltd  
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