



Mari Gas Company Limited

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Fax No. 021-111-573-329

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject : Material Information : Agreement with MOL of Hungry

Dear Sir,

As required under clause (xxiii) of the Code of Corporate Governance, we would like to inform that Mari Gas Company Limited (MGCL) has signed a Farm-out Agreement with MOL Hungarian Oil and Gas Plc (MOL) to acquire 25% interest from its 100% owned and operated Block 43B in Oman. In parallel, MGCL has assigned 40% participating interest to MOL from its 100% owned and operated Karak exploration block in North-West Pakistan.

MOL is the leading international oil and gas company in Central-Eastern Europe, headquartered in Budapest, Hungary. MOL is engaged in the business of oil refineries, filling stations and petrochemical. MOL also operates over 5,000 km high pressure natural gas pipeline network.

The Karak Block, with area extent of 2,335 sqkm, is situated in the NWFP. MGCL is the operator of the block since April 2005.

MOL signed the Exploration and Production Sharing Agreement with the Sultanate of Oman in June 2006 for Block 43B. The block is located onshore in North-East Oman with an area extent of 15,232 sqkm.

Both blocks are in the first exploration phase with similar planned work programme, 2D seismic acquisition in 2008 and drilling of 1 well in 2009.

The transactions are subject to the approval of the Government of Pakistan and the Sultanate of Oman.

This is for your information and dissemination, accordingly.

Very truly yours,

Assad Rabbani
Company Secretary

Copy to:

✓ The General Manager
Lahore Stock Exchange (Guarantee) Ltd
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LAHORE.
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The Managing Director
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