MGCL

MARI GAS COMPANY LIMITED

21- Mauve Area, 3rd Road, G-10/4, P.O. Box No. 1614, Islamabad-44000, Pakistan
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Thru Fax/Courier
Fax No. 021-2415763, 2437560

Ref: SD/2007/362
October 24, 2007

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Subject: Financial Results for the 1st Quarter ended September 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 23, 2007 at 12:30 p.m. at Hotel Pearl Continental Rawalpindi have recommended the following:

1. (a) CASH DIVIDEND : NIL

   (b) BONUS SHARES : NIL

   (c) RIGHT SHARES : NIL

2. A copy of Profit & Loss Account for quarter ended September 30, 2007 is enclosed.

3. We shall be sending you the 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Very truly yours

Assad Rabbani
Company Secretary