

April 30, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the period ended March 31, 2025

السلام عليكم

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2025 at 3:00 pm at Karachi recommended the following:

(i) CASH DIVIDEND

An interim cash dividend for the period ended March 31, 2025 @ Rs. 1.80 per share i.e. 18%.

(ii)	BONUS SHARES	:	NIL
(iii)	RIGHT SHARES	:	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL


The financial results of the Company are attached.

BOOK CLOSURE NOTICE FOR ENTITLEMENT OF INTERIM CASH DIVIDEND @ 18%

The Share Transfer Books of the Company will be closed from May 7, 2025 to May 9, 2025 (both days inclusive) for entitlement of Interim Cash Dividend @ Rs. 1.80 per share i.e. 18%. Physical Transfers/CDS transactions/IDs, received in order at Share Registrar, F.D. Registrar Services (Pvt) Limited, 17th Floor, Saima Trade Tower-A, I. I. Chundrigar Road, Karachi at the close of business on May 6, 2025 will be treated in time for the entitlement of said 18% Interim Cash Dividend.

The Quarterly Report of the Company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For and on behalf of
Macter International Limited



Asif Javed
Company Secretary

Encl: As above

MACTER INTERNATIONAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		(Un-audited) March 31, 2025	(Audited) June 30, 2024
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,549,084	2,067,234
Intangible assets		1,625	2,064
Long-term investment	7	300,000	300,000
Long-term loans		6,935	1,829
Long-term deposits		113,359	73,183
Deferred taxation - net		-	14,052
		<u>2,971,003</u>	<u>2,458,362</u>
CURRENT ASSETS			
Stores and spares		23,215	18,114
Stock-in-trade	8	2,748,831	1,971,962
Trade debts	9	481,229	389,899
Loans and advances		403,725	229,886
Trade deposits, prepayments and other receivables		75,119	91,205
Sales tax refundable		-	9,626
Taxation - net		-	59,806
Short-term investments	10	16,838	-
Cash and bank balances	11	73,992	184,251
		<u>3,822,949</u>	<u>2,954,749</u>
TOTAL ASSETS		<u>6,793,952</u>	<u>5,413,111</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid-up capital		458,111	458,111
Capital reserve		1,225,860	1,225,860
Revenue reserve - accumulated profit		1,954,246	1,513,138
		<u>3,638,217</u>	<u>3,197,109</u>
NON-CURRENT LIABILITIES			
Deferred liabilities		286,707	256,080
Long-term financing	12	534,896	321,887
Lease liabilities		56,098	85,862
		<u>877,701</u>	<u>663,829</u>
CURRENT LIABILITIES			
Trade and other payables	13	1,818,750	1,339,338
Short-term borrowings		150,000	-
Current portion of long-term financing	12	163,875	99,247
Current portion of lease liabilities		33,815	27,554
Current portion of long term provision		85,650	85,484
Sales tax payable		4,884	-
Taxation - net		13,546	-
Deferred taxation - net		6,931	-
Unclaimed dividends		583	550
		<u>2,278,034</u>	<u>1,552,173</u>
TOTAL LIABILITIES		<u>3,155,735</u>	<u>2,216,002</u>
CONTINGENCIES AND COMMITMENTS	14		
TOTAL EQUITY AND LIABILITIES		<u>6,793,952</u>	<u>5,413,111</u>

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

MACTER INTERNATIONAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	Quarter ended		Nine months ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- (Rupees in '000) -----					
Revenue from contracts with customers	15	2,426,952	1,836,074	7,346,481	5,416,687
Cost of sales		(1,343,254)	(1,083,623)	(4,060,958)	(3,210,457)
Gross profit		1,083,698	752,451	3,285,523	2,206,230
Selling and distribution expenses		(682,348)	(509,576)	(1,914,355)	(1,496,588)
Administrative expenses		(187,184)	(124,443)	(497,397)	(346,470)
Impairment loss on financial assets		-	-	(25,234)	(5,843)
Other expenses		(16,745)	(8,796)	(66,233)	(26,411)
Other income		22,614	14,945	62,246	51,911
		(863,663)	(627,870)	(2,440,973)	(1,823,401)
Operating profit		220,035	124,581	844,550	382,829
Finance cost	12.2	(24,821)	(22,032)	(72,391)	(74,923)
Profit before income tax		195,214	102,549	772,159	307,906
Income tax expense	16	(100,301)	(16,785)	(285,240)	(27,016)
Profit after taxation		94,913	85,764	486,919	280,890
----- (Rupees) -----					
Earnings per share - basic and diluted		2.07	1.87	10.63	6.13

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

MACTER INTERNATIONAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Reserves				Total
	Capital reserves	Revenue reserves		Total reserves	
	Share premium	Accumulated profit			
(Rupees in '000)					
Balance as at July 01, 2023	458,111	1,225,860	1,186,722	2,412,582	2,870,693
Profit after taxation	-	-	280,890	280,890	280,890
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	280,890	280,890	280,890
Transactions with the owners					
Final cash dividend @ Rs. 0.54 per share for the year ended June 30, 2023	-	-	(24,738)	(24,738)	(24,738)
Balance as at March 31, 2024	<u>458,111</u>	<u>1,225,860</u>	<u>1,442,874</u>	<u>2,668,734</u>	<u>3,126,845</u>
Balance as at July 01, 2024	458,111	1,225,860	1,513,138	2,738,998	3,197,109
Profit after taxation	-	-	486,919	486,919	486,919
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	486,919	486,919	486,919
Transactions with the owners					
Final cash dividend @ Rs. 1.00 per share for the year ended June 30, 2024	-	-	(45,811)	(45,811)	(45,811)
Balance as at March 31, 2025	<u>458,111</u>	<u>1,225,860</u>	<u>1,954,246</u>	<u>3,180,106</u>	<u>3,638,217</u>

The annexed notes 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

MACTER INTERNATIONAL LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	Nine months ended	
		March 31, 2025	March 31, 2024
----- (Rupees in '000) -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	17	466,359	391,603
Financial charges paid		(55,086)	(60,809)
Income tax paid		(190,906)	(210,362)
Gratuity paid		(6,756)	(31,011)
Receipts from long-term loans		(5,106)	(181)
Long-term deposits paid		(40,176)	(2,759)
Advance received against motor vehicles		1,605	64
		<u>(296,425)</u>	<u>(305,058)</u>
Net cash generated from operating activities		169,934	86,545
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(685,932)	(132,593)
Proceeds from disposal of property, plant and equipment		60,042	51,070
Short-term investment made		(16,838)	-
Net cash used in investing activities		(642,728)	(81,523)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short-term borrowing - net		150,000	37,465
Long-term financing obtained		369,590	21,741
Long-term financing repaid		(91,953)	(55,886)
Dividend paid		(45,811)	(25,661)
Principal portion of lease liabilities paid		(19,291)	(35,230)
Net cash generated from / (used in) financing activities		362,535	(57,571)
Net (decrease) / increase in cash and cash equivalent		(110,259)	(52,549)
Cash and cash equivalents at the beginning of the period		184,251	54,382
Cash and cash equivalents at the end of the period		73,992	1,833

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DIRECTOR

MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

		(Un-audited) March 31, 2025	(Audited) June 30, 2024
	Note	----- (Rupees in '000) -----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	6	2,572,376	2,090,217
Intangible assets		43,359	46,048
Long-term investment		-	-
Long-term loans		6,935	1,829
Long-term deposits		116,291	75,240
Deferred taxation - net		-	14,052
		<u>2,738,961</u>	<u>2,227,386</u>
CURRENT ASSETS			
Stores and spares		23,215	18,114
Stock-in-trade	7	2,864,747	2,022,439
Trade debts	8	581,473	472,307
Loans and advances		417,399	278,126
Trade deposits, prepayments and other receivables		75,645	91,205
Sales tax refundable		-	9,626
Taxation - net		-	60,433
Short-term investments	9	16,838	-
Cash and bank balances	10	74,481	187,673
		<u>4,053,798</u>	<u>3,139,923</u>
TOTAL ASSETS		<u>6,792,759</u>	<u>5,367,309</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Issued, subscribed and paid-up capital		458,111	458,111
Capital reserve		1,225,860	1,225,860
Revenue reserve - accumulated profit		1,712,167	1,270,529
Equity attributable to the owner's of the Holding Company		<u>3,396,138</u>	<u>2,954,500</u>
Non controlling interest		4,230	3,583
		<u>3,400,368</u>	<u>2,958,083</u>
NON-CURRENT LIABILITIES			
Deferred liabilities		296,418	262,834
Long-term financing	11	570,953	361,087
Lease liabilities		56,098	85,862
		<u>923,469</u>	<u>709,783</u>
CURRENT LIABILITIES			
Trade and other payables	12	1,865,919	1,377,418
Short-term borrowings		289,141	105,000
Current portion of long-term financing	11	168,065	103,437
Current portion of lease liabilities		33,815	27,554
Current portion of long term provision		85,650	85,484
Sales tax payable		4,884	-
Taxation - net		13,934	-
Deferred taxation - net		6,931	-
Unclaimed dividends		583	550
		<u>2,468,922</u>	<u>1,699,443</u>
TOTAL LIABILITIES		<u>3,392,391</u>	<u>2,409,226</u>
CONTINGENCIES AND COMMITMENTS	13		
TOTAL EQUITY AND LIABILITIES		<u>6,792,759</u>	<u>5,367,309</u>

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	Quarter ended		Nine months ended	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- (Rupees in '000) -----					
Revenue from contracts with customers	15	2,535,630	1,951,683	7,679,133	5,759,465
Cost of sales		(1,385,562)	(1,132,264)	(4,188,400)	(3,355,358)
Gross profit		1,150,068	819,419	3,490,733	2,404,107
Selling and Distribution expenses		(741,758)	(568,961)	(2,085,279)	(1,665,960)
Administrative expenses		(188,493)	(127,211)	(500,936)	(353,248)
Impairment loss on financial assets		-	-	(25,234)	(5,843)
Other expenses		(16,745)	(8,796)	(66,233)	(26,411)
Other income		22,614	15,654	62,600	55,105
		(924,382)	(689,314)	(2,615,082)	(1,996,357)
Operating profit		225,686	130,105	875,651	407,750
Finance cost	11.3	(32,835)	(28,390)	(98,132)	(92,514)
Profit before income tax		192,851	101,715	777,519	315,236
Income tax expense	16	(101,672)	(18,226)	(289,423)	(31,299)
Profit after taxation		91,179	83,489	488,096	283,937
----- (Rupees) -----					
Earnings per share - basic and diluted		2.00	1.82	10.64	6.18
----- (Rupees in '000) -----					
Attributable to:					
Owners of the Holding Company		91,795	83,216	487,449	282,914
Non-controlling interest		(616)	273	647	1,023
		91,179	83,489	488,096	283,937

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DIRECTOR

MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid- up share capital	Reserves			Non- controlling interest	Total
		Capital reserves	Revenue reserves	Total reserves		
		Share premium	Accumulate d profit			
----- (Rupees in '000) -----						
Balance as at July 01, 2023	458,111	1,225,860	965,136	2,190,996	8,209	2,657,316
Profit after taxation	-	-	282,914	282,914	1,023	283,937
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	282,914	282,914	1,023	283,937
Transactions with the owners						
Final cash dividend @ Rs. 0.54 per share for the year ended June 30, 2023			(24,738)	(24,738)	-	(24,738)
	<u>458,111</u>	<u>1,225,860</u>	<u>1,223,312</u>	<u>2,449,172</u>	<u>9,232</u>	<u>2,916,515</u>
Balance as at July 01, 2024	458,111	1,225,860	1,270,529	2,496,389	3,583	2,958,083
Profit after taxation	-	-	487,449	487,449	647	488,096
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	487,449	487,449	647	488,096
Transactions with the owners						
Final cash dividend @ Rs. 1.00 per share for the year ended June 30, 2024	-	-	(45,811)	(45,811)	-	(45,811)
Balance as at March 31, 2025	458,111	1,225,860	1,712,167	2,938,027	4,230	3,400,368

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

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MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2025

	Note	Nine months ended	
		March 31, 2025	March 31, 2024
----- (Rupees in '000) -----			
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	17	463,433	357,657
Financial charges paid		(79,798)	(74,160)
Income tax paid		(194,074)	(209,453)
Gratuity paid		(6,756)	(31,011)
Receipts from long-term loans		(5,106)	(181)
Long-term deposits paid		(41,051)	(2,579)
Advance received against motor vehicles		1,605	64
		(325,180)	(317,320)
Net cash generated from operating activities		138,253	40,337
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant & equipment		(688,603)	(140,556)
Proceeds from disposal of operating fixed asset		60,463	53,910
Short-term investment made		(16,838)	-
Net cash used in from investing activities		(644,978)	(86,646)
CASH FLOWS FROM FINANCING ACTIVITIES			
Short-term borrowings obtained		214,946	83,238
Short-term borrowings repaid		(30,805)	-
Long-term financing obtained		369,590	21,741
Long-term financing repaid		(95,096)	(55,967)
Dividend paid		(45,811)	(24,738)
Principal portion of lease liabilities paid		(19,291)	(29,911)
Net cash generated from / (used in) financing activities		393,533	(5,637)
Net (decrease) / increase in cash and cash equivalent		(113,192)	(51,946)
Cash and cash equivalents at the beginning of the period		187,673	54,974
Cash and cash equivalents at the end of the period		74,481	3,028

The annexed notes 1 to 21 form an integral part of these consolidated condensed interim financial statements.

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