



Ref: PSX-17/13

November 29, 2017

The General Manager

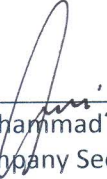
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Adoption of Special Resolution by the Members in Extra Ordinary General Meeting

السلام عليكم

Pursuant to requirement of the Listing Regulations of the Pakistan Stock Exchange Limited, we are pleased to enclose herewith certified true copy of the Special Resolution duly adopted by the members in the Extra Ordinary General Meeting of Macter International Limited held on November 29, 2017.

Yours truly,
For and on behalf of
Macter International Limited


Muhammad Asif
Company Secretary

Encl: As above



**EXTRACT OF SPECIAL RESOLUTION ADOPTED BY MEMBERS OF THE COMPANY AT EXTRA ORDINARY
GENERAL MEETING HELD ON NOVEMBER 29, 2017**

SPECIAL RESOLUTION

“RESOLVED THAT:

- a) meeting fee of Directors’ for attending meeting(s) of the Board and Committees of the Board be and is hereby increased from Rs. 5,000/- to Rs. 25,000/- per meeting;
- b) Article 73 of the Memorandum and Articles of Association of the Company be and is hereby amended to read as under:

“The remuneration of the Directors other than regular paid & full time working directors shall from time to time be determined by the Directors and if so desired by the Directors, the Company in General Meeting shall determine the same subject to the provisions of the Ordinance. Every Director other than regular paid and full time working Director shall be entitled to a Fee of not more than Rs.25,000/- for attending meeting(s) of the Board and Committees of the Board and in addition will be reimbursed traveling and hoteling expenses for attending the meeting as determined and approved by the Board.”

Certified True Copy



Company Secretary

Date: November 29, 2017