

MACPAC FILMS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018

	Half Year Ended		Quarter Ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
Note	-----Rupees-----			
Gross sales	1,300,922,631	1,155,778,328	789,851,098	592,888,008
Sales tax	(204,870,672)	(175,524,180)	(123,842,016)	(89,759,833)
Net Sales	1,096,051,959	980,254,148	666,009,082	503,128,375
Cost of sales	(1,067,914,465)	(853,437,031)	(646,020,450)	(444,152,706)
GROSS PROFIT	28,137,494	126,817,117	19,988,632	58,973,669
Administrative expenses	(43,430,401)	(41,637,962)	(23,811,275)	(19,235,292)
Marketing and selling expenses	(14,141,542)	(12,670,165)	(7,416,697)	(5,815,955)
	(57,571,943)	(54,308,127)	(31,227,972)	(25,051,247)
OPERATING (LOSS) / PROFIT	(29,434,449)	72,508,990	(11,239,340)	33,922,422
Finance costs	(34,145,065)	(10,018,525)	(21,525,141)	(4,327,144)
Other operating expenses	(45,822,641)	(24,974,528)	(36,213,494)	(18,834,244)
Other operating income	1,439,129	2,183,092	612,885	1,791,679
	(78,528,577)	(32,809,961)	(57,125,750)	(21,369,709)
(LOSS) / PROFIT BEFORE TAXATION	(107,963,026)	39,699,029	(68,365,090)	12,552,713
Taxation	26,198,059	(10,728,657)	30,809,652	(3,021,246)
(LOSS) / PROFIT AFTER TAXATION	(81,764,967)	28,970,372	(37,555,438)	9,531,467
(LOSS) / EARNINGS PER SHARE (Rupees)	(1.38)	0.53	(0.63)	0.18

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

[Signature]

CHIEF FINANCIAL OFFICER

[Signature]

DIRECTOR