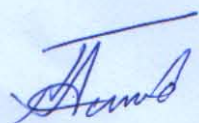


**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2016**  
**(UNAUDITED)**

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Note	-----Rupees-----			
<b>TURNOVER</b>	<b>824,526,729</b>	690,979,025	<b>437,724,952</b>	426,013,179
Sales tax	(125,131,928)	(103,944,490)	(67,156,634)	(63,219,754)
<b>TURNOVER - net</b>	<b>699,394,801</b>	587,034,535	<b>370,568,318</b>	362,793,425
Cost of Sales	10 (586,579,435)	(501,622,282)	(310,569,541)	(302,458,125)
<b>GROSS PROFIT</b>	<b>112,815,366</b>	85,412,254	<b>59,998,778</b>	60,335,300
Administrative expenses	(32,589,760)	(25,969,911)	(18,220,671)	(13,372,574)
Marketing and selling expenses	(11,843,375)	(10,234,411)	(5,987,111)	(5,587,482)
Finance costs	(10,680,091)	(10,547,542)	(6,430,876)	(6,809,866)
Other expenses	(5,748,623)	(9,842,066)	(2,931,955)	(9,842,066)
Other income	3,911,515	5,789,101	1,925,216	3,994,438
	(56,950,334)	(50,804,829)	(31,645,397)	(31,617,550)
<b>PROFIT BEFORE TAXATION</b>	<b>55,865,032</b>	34,607,425	<b>28,353,381</b>	28,717,750
Taxation	(14,873,639)	(8,788,186)	(6,170,470)	(6,545,775)
<b>PROFIT AFTER TAXATION</b>	<b>40,991,393</b>	25,819,238	<b>22,182,911</b>	22,171,975
<b>Earnings per share- basic and diluted (Rupees)</b>	<b>1.05</b>	0.66	<b>0.57</b>	0.57

The annexed notes from 1 to 14 form an integral part of these condensed interim financial Statements.



**Muhammad Javid Ansari**  
**Company Secretary**