



NOTICE OF 21st ANNUAL GENERAL MEETING

NOTICE is hereby given that the 21st Annual General Meeting of **MACPAC Films Limited** will be held on Saturday, **October 29, 2016** at 2:30 p.m. at 21-Maqboolabad, J.C.H.S., Tipu Sultan Road, Karachi, to transact the following business:

Ordinary Business

1. To confirm the Minutes of the 20th Annual General Meeting held on October 31, 2015.
2. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2016, together with the Auditors' Directors' Report thereon.
3. To approve final cash dividend for the year ended June 30, 2016 at Rs. 1/- per ordinary share i.e. 10%, as recommended by the Board of Directors of the Company.
4. To appoint Auditors of the Company for the year ending June 30, 2017 and fix their remuneration. The retiring auditors Ernst & Young Ford Rhodes, Chartered Accountants, being eligible offered themselves for reappointment. The Audit Committee and Board of Directors have also recommended their name for reappointment.

Special Business

5. To consider, and if deemed fit, to pass the following resolution as special Resolution:

“Resolved that the Company may circulate the Annual Balance Sheet and Profit and Loss Account, Auditors' Report and Directors' Report etc. (Annual Audited Accounts/Annual Report) to its members through CD/DVD/USB at their registered addresses.”

6. To transact any other business with the permission of the Chair.

Karachi
October 07, 2016

By order of the Board

M. Javid Ansari
Company Secretary

pg 1/3

Notes:

1. The share transfer books of the Company will remain closed from October 23, 2016 to October 29, 2016 (both days inclusive). Transfers received at the Company's Share Registrar, M/s. Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, at the close of business on October 22, 2016 will be treated in time.
2. Members are requested to notify any change in their addresses immediately to our Share Registrar.
3. A member entitled to attend and vote at the meeting shall be entitled to appoint another person, as his/her proxy to attend, demand, join in demanding a poll, speak and vote instead of him/her, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the meeting as are available to a member. Proxies, in order to be valid, must be deposited at Company' Share Registrar office not less than 48 hours before the meeting. A proxy must be a member of the Company.
4. CDC shareholders or their proxies must bring their Computerized National Identity Card (CNIC)/passport along with CDC Participant ID and Account number at the meeting venue for identification purpose. In case of representative of corporate member, the Board of Directors' Resolution/Power of Attorney with specimen signature of the nominee shall be produced at the time of the meeting (unless it has been provided earlier).

Notice to the Members who have not provided CNIC copies

5. As directed by the SECP vide its circulation No. EMD/D-II/Misc./2009-1342 dated April 04, 2013, dividend warrants cannot be issued without valid CNICs. In the absence of a member's valid CNIC, the Company will be constrained to withhold dispatch of dividend warrants. All such members are hereby advised to submit attested copies of their CNIC along with their folio numbers to the Company's Share Registrar, M/s. Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400.

pg 2/3



STATEMENT UNDER SECTION 160 OF THE COMPANIES ORDINANCE, 1984

This statement is annexed to the notice of 21st Annual General Meeting (Notice of AGM) of Macpac Films Limited to be held on Saturday, October 29, 2016 at which certain Special Business to be transacted. The purpose of this statement is to set forth the material facts concerning such Special Business.

AGENDA ITEM NO.5 OF THE NOTICE OF AGM

Pursuant to SRO No. 470(I)/2016 dated May 31, 2016, in continuation with the SRO 787(I)/2014 dated September 08, 2014, of Securities and Exchange Commission of Pakistan (SECP) members' approval is being sought to allow the Company to circulate Annual Audited Accounts/Annual Report through CD/DVD/USB to all members. The Company, however, shall place on its website a standard request form to enable those members requiring a hard copy of the Report instead of through CD/DVD/USB, to intimate the Company of their requirement.

Karachi
October 07, 2016

By order of the Board

M. Javid Ansari
Company Secretary

Pg 3/3