

MACPAC FILMS LIMITED

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2015
(UNAUDITED)**

	Note	Half Year Ended		Quarter Ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
-----Rupees-----					
TURNOVER					
Local		617,291,408	690,500,921	381,975,398	391,743,074
Processing income		73,687,617	45,097,544	44,037,781	29,621,750
		<u>690,979,025</u>	<u>735,598,465</u>	<u>426,013,179</u>	<u>421,364,824</u>
Sales tax		(103,944,490)	(109,597,809)	(63,219,754)	(62,723,955)
TURNOVER - net		<u>587,034,535</u>	<u>626,000,656</u>	<u>362,793,425</u>	<u>358,640,869</u>
Cost of sales	10	(501,622,282)	(546,316,665)	(302,458,125)	(310,109,226)
GROSS PROFIT		<u>85,412,253</u>	<u>79,683,991</u>	<u>60,335,300</u>	<u>48,531,643</u>
Administrative expenses		(25,969,911)	(23,917,399)	(13,372,574)	(12,682,709)
Marketing and selling costs		(10,234,411)	(5,709,700)	(5,587,482)	(3,040,621)
Finance costs		(10,547,542)	(19,942,046)	(6,809,866)	(10,764,093)
Other expenses		(9,842,066)	(6,046,203)	(9,842,066)	(6,046,203)
Other income		5,789,101	402,243	3,994,438	402,243
		<u>(50,804,829)</u>	<u>(55,213,105)</u>	<u>(31,617,550)</u>	<u>(32,131,383)</u>
PROFITBEFORE TAXATION		<u>34,607,424</u>	<u>24,470,886</u>	<u>28,717,750</u>	<u>16,400,260</u>
Taxation	11	(8,788,186)	(22,292,373)	(6,545,775)	(19,618,775)
PROFIT/ (LOSS) AFTER TAXATION		<u>25,819,238</u>	<u>2,178,513</u>	<u>22,171,975</u>	<u>(3,218,515)</u>
EARNINGS / (LOSS) PER SHARE		<u>0.66</u>	<u>0.06</u>	<u>0.57</u>	<u>(0.08)</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.




M. JAVID ANSARI
CFO/Company Secretary